



# London Iron Ore Market Report

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The London afternoon session opened at \$103.25 and shortly after sold off to session lows of \$102.40, from there, price was range bound between \$102.40 and \$102.75, the session closed at \$102.70.

May/June traded at \$0.65 in 107kt along with Mar/May at \$1.45 in 100kt. We also saw Mar/Q2 trade at \$1.50 on legs in 30x10ktm, along with some sell side Q2 interest that traded in a total of 120ktm.

INDEX	Price	Change	MTD
Platts IO 62%	\$103.90	-\$1.95	\$106.90

INDEX	Price	Change	MTD
MB IO 65%	\$116.91	-\$1.63	\$120.13

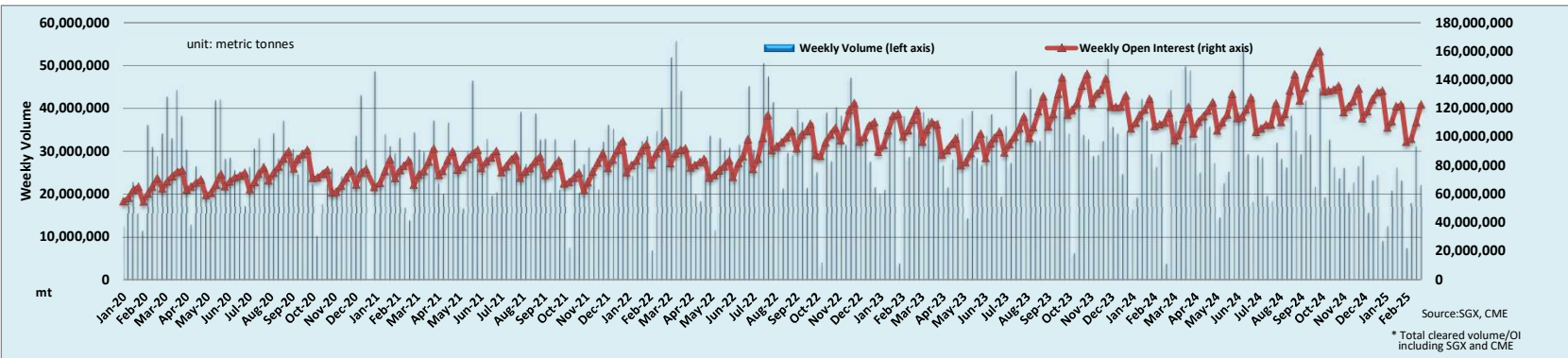
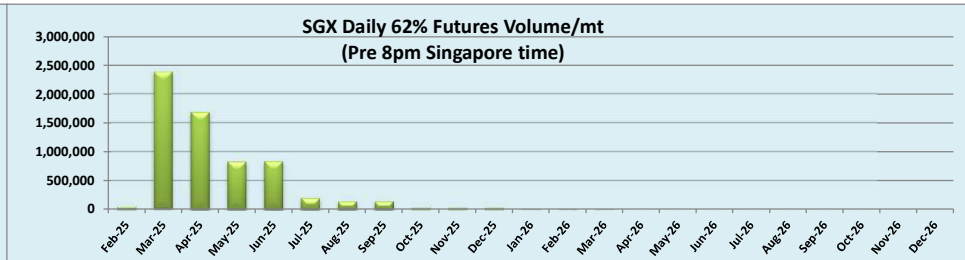
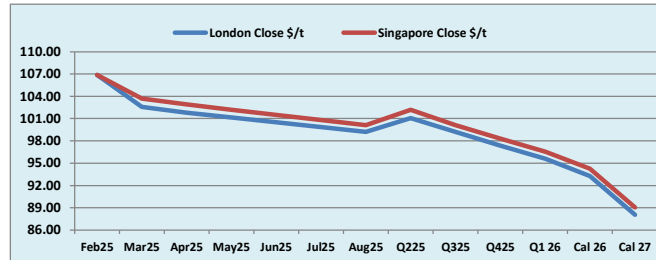
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1500	-\$0.0010	\$0.1549

Iron Ore 62% Futures	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	106.90	102.60	101.80	101.15	100.50	99.85	99.20	101.10	99.20	97.35	95.60	93.25	88.05
Singapore Close \$/t	106.90	103.70	102.90	102.20	101.50	100.80	100.15	102.20	100.15	98.30	96.55	94.25	89.05
Change	+0.00%	-1.06%	-1.07%	-1.03%	-0.99%	-0.94%	-0.95%	-1.08%	-0.95%	-0.97%	-0.98%	-1.06%	-1.12%

IO 62% Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
London Close \$/t	4.30	0.80	0.65	0.65	0.65	0.65	1.90	1.85	1.75	5.20
Singapore Close \$/t	3.20	0.80	0.70	0.70	0.70	0.65	2.05	1.85	1.75	5.20
Change	1.10	0.00	-0.05	-0.05	-0.05	0.00	-0.15	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	6,362,800
Options	2,255,000
<b>Total</b>	<b>8,617,800</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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