

12/02/2025

Verdict- Neutral.

DCE May25 contract is approaching yesterday's high again. In the short term, if it breaks through 830.5, it potentially further rebound. The open interest has expanded again, indicating an increase in active buying. If there is another large - scale reduction in positions, it will prove that the entrants are short - term traders. The slow stochastic KD in the hourly cycle has formed a golden cross above the bearish area. The CCI in the hourly cycle is approaching the bullish area. To determine the future direction, it is necessary to closely follow the changes in open interest and the effect of price resistance levels.

First support 811.0. First resistance 850.0.



(Hourly Candles Chart from 12/5/2024 to 12/2/2025)↵

- Closing: 828.5↵
- Hourly Slow Stochastic KD: 53↵
- Hourly MACD: Gold Cross↵
- Aggregate Open Interest: 858,000 lots (+27,000)↵
- Aggregate Trading Volume decrease↵

S1: 811.0↵

S2: 793.5↵

R1: 850.0↵

R2: 873.0↵