

13/02/2025

Verdict- Neutral.

DCE May25 contract open interest decreased by 23,000 tons, while it increased by 27,000 tons yesterday. This indicates that the market - driving force yesterday came from short - term funds. The presence of short - term funds at the short - term top area suggests that there is a possibility of a medium - term price reversal. The MACD in the hourly cycle is widening in the bearish area. The CCI in the hourly cycle has entered the bearish area. In the short term, the open interest is still on the long - side. If there is a further reduction in positions, it will potentially trigger a rapid decline.

First support 780.0. First resistance 815.0.



(Hourly Candles Chart from 19/9/2024 to 13/2/2025) ←

- Closing: 808.0 ←
- Hourly Slow Stochastic KD: 57 ←
- Hourly MACD: Widened in bearish area ←
- Aggregate Open Interest: 835,000 lots (-23,000) ←
- Aggregate Trading Volume increase ←

S1: 780.0 ←

S2: 793.5 ←

R1: 815.0 ←

R2: 830.5 ←