

18/02/2025

Verdict- Neutral.

DCE May25 contract rebounded significantly intraday. The MACD in the hourly cycle is expanding in the bullish - biased area. The slow stochastic KD in the hourly cycle rebounded rapidly above the neutral area. The CCI in the hourly cycle is approaching the bullish - biased area. In the future, it will continue to test the triple - top resistance area 27.0 - 830.5. If it breaks through effectively, it will lay the foundation for a medium - term return to a bull market. DCE saw a 3.87% increase on aggregated open interest. If interests take off in short-run, iron ore potentially see correction again.

First support 790.0. First resistance 830.5



(Hourly Candles Chart from 11/11/2024 to 18/2/2025)←

- Closing: 818.0←
- Hourly Slow Stochastic KD: 61←
- Hourly MACD: Entered bullish area after a gold cross←
- Aggregate Open Interest: 839,000 lots (+31,000)←
- Aggregate Trading Volume increase←

S1: 790.0←

S2: 780.0←

R1: 830.5←

R2: 850.0←