

19/02/2025

**Verdict- Neutral.**

DCE May25 contract didn't change much as expected within the day. The closing prices in the past two days are similar. On the hourly chart, the slow Stochastic KD is potentially forming a death cross in the bullish zone. The hourly MACD is expanding in the bullish zone. In the short term, the price has moved to the range of 818.0 - 823.5. In the future, we still need to observe the resistance effect at the 830.5 level. If it breaks through, there is a high probability that the price will accelerate and directly challenge the 850.0 level. If it retreats again, it may turn around and head towards 800. Maintaining yesterday's view, there may not be significant changes in the short term.

**First support 790.0. First resistance 830.5**



(Hourly Candles Chart from 14/11/2024 to 19/2/2025) ←

- Closing: 820.5 ←
- Hourly Slow Stochastic KD: 85 ←
- Hourly MACD: Entered bullish area after a gold cross ←
- Aggregate Open Interest: 850,000 lots (+11,000) ←
- Aggregate Trading Volume decrease ←

<b>S1: 815.0</b> ←
<b>S2: 790.0</b> ←
<b>R1: 830.5</b> ←
<b>R2: 850.0</b> ←

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