

20/02/2025

Verdict- Neutral.

DCE May25 contract continues to rebound intraday, and the open position has rebounded sharply by 12.74% in the last three trading days, suggesting the entry of trend - following funds, which once again verifies the medium - term bullish pattern. The hourly - cycle MACD is broadening in the bullish area, and the column volume is strong and sustainable. The hourly - cycle CCI has entered the bullish area. In the short term, as the open position has reached a 10 - month high, beware of profit - taking by investors.

First support 815, First resistance 850.



(Hourly Candles Chart from 15/11/2024 to 20/2/2025) ←

- Closing: 837.0 ←
- Hourly Slow Stochastic KD: 77 ←
- Hourly MACD: Widened in Bullish area ←
- Aggregate Open Interest: 911,000 lots (+61,000) ←
- Aggregate Trading Volume increase ←

S1: 815.0 ←
S2: 790.5 ←
R1: 850.0 ←
R2: 890.0 ←

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