

25/02/2025

**Verdict- Neutral.**

DCE May25 contract corrected and broke down important support at 825.5. As expected, the long covering from the periodic large open interest created huge downward pressure to the iron ore. Hourly MACD widened correction in bearish area. Hourly slow stochastic KD corrected fast in bearish area. Hourly CCI entered bearish area.

**First support 800.0, First resistance 825.0.**



**(Hourly Candles Chart from 19/12/2024 to 25/2/2025)**

- Closing: 813.0
- Hourly Slow Stochastic KD: 17
- Hourly MACD: Widened in Bearish area
- Aggregate Open Interest: 870,000 lots (-29,000)
- Aggregate Trading Volume increase

<b>S1: 800.0</b>
<b>S2: 750.0</b>
<b>R1: 825.0</b>
<b>R2: 844.0</b>

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