

26/02/2025

Verdict- Neutral.

DCE May25 contract slowed down on gains taking from buyers as the open interest only slightly decreased. The trading volume has increased, and it is supported in the short term by the effective support level. The MACD indicator in the hourly cycle has narrowed in the bearish area. The slow stochastic KD indicator in the hourly cycle has rebounded after forming a golden cross in the bearish area. The CCI indicator in the hourly cycle has entered the neutral area from the bearish area. The short-term technical signals suggest that the bulls and bears are consuming each other's strength, and the small cycle potentially enter a range-bound trading phase.

First support 800.0, First resistance 825.0.



(Hourly Candles Chart from 30/10/2024 to 26/2/2025)↵

- Closing: 812.0↵
- Hourly Slow Stochastic KD: 21↵
- Hourly MACD: Narrowed in bearish area↵
- Aggregate Open Interest: 860,000 lots (-10,000)↵
- Aggregate Trading Volume increase↵

S1: 800.0 ↵
S2: 750.0 ↵
R1: 825.0 ↵
R2: 844.0 ↵

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