

27/02/2025

Verdict- Neutral.

DCE May25 contract attempted to break below 800 but received strong support and rebounded. Therefore, the range of 798.0 - 800.0 is still regarded as a support area. The highs are moving lower, but the rate of decline in open interest is slowing down, indicating that the pace of long positions exiting the market is weakening and the short-term selling pressure is eased. In the hourly cycle, after the slow stochastic KD indicator formed consecutive golden crosses, it has entered the neutral zone. The hourly cycle CCI indicator has moved from the bearish zone into the neutral zone. The hourly cycle MACD indicator is narrowing in the bearish zone. The technical signals suggest that the short-selling momentum is exhausted. In the short term, if the previously mentioned support level is not broken, the market will potentially remain in a consolidation phase.

First support 800.0, First resistance 814.5.



(Hourly Candles Chart from 1/11/2024 to 27/2/2025) ←

- Closing: 805.0 ←
- Hourly Slow Stochastic KD: 27 ←
- Hourly MACD: Narrowed in bearish area ←
- Aggregate Open Interest: 865,000 lots (+5,000) ←
- Aggregate Trading Volume decrease ←

S1: 800.0 ←
S2: 750.0 ←
R1: 814.5 ←
R2: 825.0 ←

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