



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper experienced a momentum slow down today as rangebound trading was evident across the curve. The February traded up to \$7450 and March traded at a high of \$10350. The index was up yet again (\$385). However, this didn't spark a further push. Pmx vs Smx spreads traded in volume on March which brought on some pressure in the afternoon session. The back end saw some action with Q234 trading initially at \$11600 and then down to \$11400. The Cal26 was flat to yesterday trading at \$11250.

### Handysize Commentary

The Handysize paper also saw a slight lift across the curve. Q3+4 traded at \$11150. There are no other reported trades.

### Supramax 11 Time Charter Average

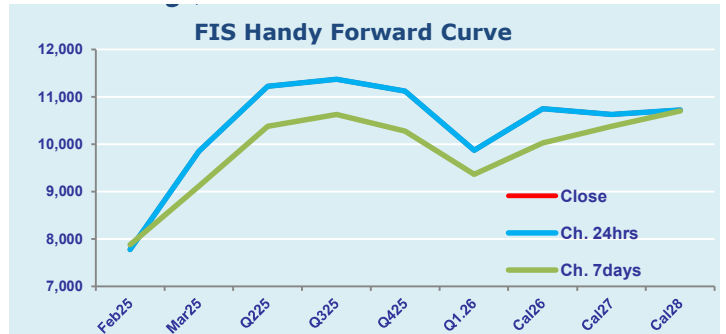
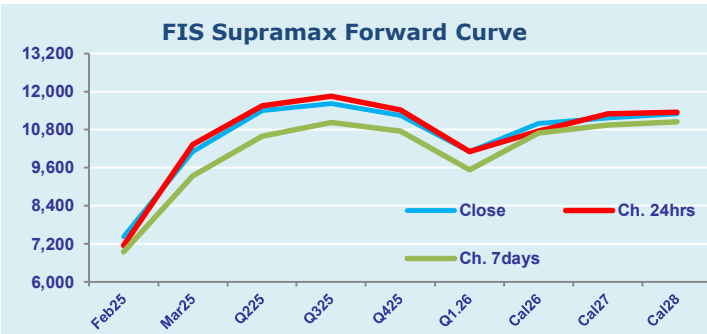
Spot	8208	Chg	385
MTD	7822		
YTD	9160		

### Handysize 7 Time Charter Average

Spot	6980	Chg	213
MTD	6782		
YTD	8092		

Spread	Ratio
1228	1.18
1041	1.15
1069	1.13

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 25	7350	7500	7425	275	Feb 25	7650	7900	7775	0	-350	0.95
Mar 25	10000	10200	10100	-225	Mar 25	9750	9950	9850	0	250	1.03
Q2 25	11300	11500	11400	-150	Q2 25	11100	11350	11225	0	175	1.02
Q3 25	11550	11700	11625	-225	Q3 25	11250	11500	11375	0	250	1.02
Q4 25	11200	11300	11250	-175	Q4 25	11000	11250	11125	0	125	1.01
Q1. 26	10000	10200	10100	0	Q1. 26	9750	10000	9875	0	225	1.02
Cal 26	10900	11100	11000	250	Cal 26	10650	10850	10750	0	250	1.02
Cal 27	11100	11250	11175	-125	Cal 27	10500	10750	10625	0	550	1.05
Cal 28	11200	11400	11300	-50	Cal 28	10600	10850	10725	0	575	1.05



Spot Price Source: Baltic

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