



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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### Supramax Commentary

Supramax paper enjoyed a good day today with the curve well up from the day's opening. Physical hedge buying as well as a good upwards push from Pmx kept momentum moving into the afternoon session with Feb trading up to \$7550 and March trading up to \$10700. The index was up again (\$220) which was accompanied by a busy afternoon session with Q2 and Q3 trading up to \$12000.

### Handysize Commentary

Handysize paper followed the Supramax with a momentum push across the curve. There was also buying interest from the Supramax. Q2 initially traded at \$11450 as the Q2 Smx vs Handy traded and then Q2 traded outright at \$11650.

### Supramax 11 Time Charter Average

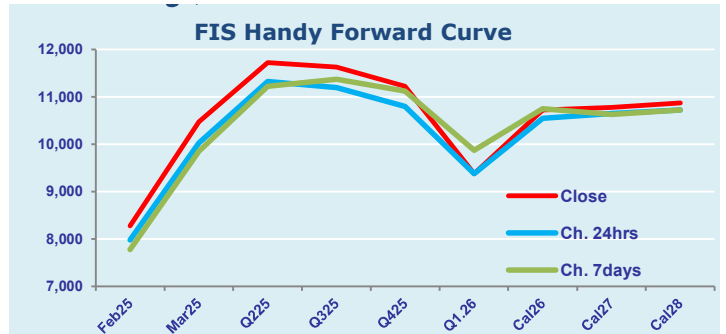
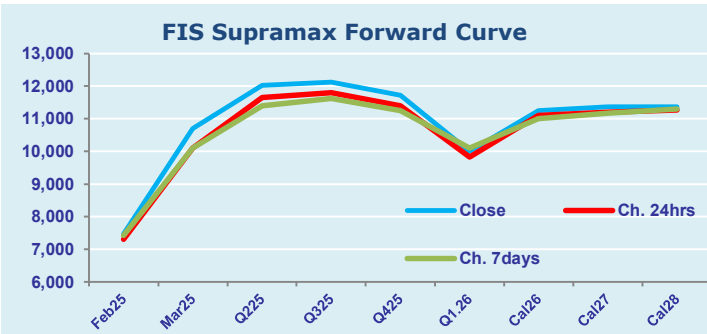
Spot	9366	Chg	220
MTD	8456		
YTD	9128		

### Handysize 7 Time Charter Average

Spot	8186	Chg	308
MTD	7248		
YTD	8016		

Spread	Ratio
1180	1.14
1208	1.17
1113	1.14

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 25	7350	7600	7475	175	Feb 25	8150	8400	8275	300	-800	0.90
Mar 25	10600	10800	10700	600	Mar 25	10350	10600	10475	450	225	1.02
Q2 25	11950	12100	12025	375	Q2 25	11600	11850	11725	400	300	1.03
Q3 25	12000	12250	12125	325	Q3 25	11500	11750	11625	425	500	1.04
Q4 25	11600	11850	11725	325	Q4 25	11100	11350	11225	425	500	1.04
Q1. 26	9900	10100	10000	175	Q1. 26	9250	9500	9375	0	625	1.07
Cal 26	11200	11300	11250	150	Cal 26	10600	10850	10725	175	525	1.05
Cal 27	11250	11500	11375	175	Cal 27	10650	10900	10775	125	600	1.06
Cal 28	11250	11500	11375	100	Cal 28	10750	11000	10875	150	500	1.05



Spot Price Source: Baltic

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