

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,980	162	8.91%	1,980	1,117
C2 (160lt Tubarao - Rotterdam)	8,279	0.193	2.39%	8,279	7,782
C3 (160mt Tubarao - Qingdao)	20,067	0.192	0.97%	20,067	17,683
C5 (160mt W Australia - Qingdao)	10,535	0.68	6.90%	10,535	6,609
C7 (150mt Bolivar - Rotterdam)	9,957	0.243	2.50%	9,957	9,669
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	10,107	800	8.60%	10,107	9,020
C9_14 (180mt Continent/Med trip Far East)	33,688	875	2.67%	33,688	28,723
C10_14 (180mt Nopac round V)	24,975	3,202	14.71%	24,975	6,758
C14 (180mt China - Brazil RV)	15,394	429	2.87%	15,394	9,453
C16 (180mt Revised backhaul)	-3,250	1,063	-24.65%	-3,250	-5,059
C17 (170mt Saldanha Bay to Qingdao)	14,93	0.342	2.35%	14,93	12,56
BCI 5TC	16,424	1,350	8.96%	16,424	9,266

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	887	-8	-0.89%	887	761
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,775	-92	-0.78%	11,775	12,039
S1C_63 (US Gulf trip to China-South Japan)	15,549	-22	-0.14%	15,549	16,387
S2_63 (North China one Australian or Pacific round v)	12,269	-187	-1.50%	12,269	8,658
S3_63 (North China trip to West Africa)	11,167	0	0.00%	11,167	8,921
S4A_63 (US Gulf trip to Skaw-Passero)	14,304	-153	-1.06%	14,304	15,646
S4B_63 (Skaw-Passero trip to US Gulf)	7,697	-32	-0.41%	7,697	6,561
S5_63 (West Africa trip via East Coast South America)	12,567	-2	-0.02%	12,567	12,958
S8_63 (South China trip via Indonesia to East Coast In)	11,893	-211	-1.74%	11,893	8,164
S9_63 (West Africa trip via East Coast South America)	9,720	-9	-0.09%	9,720	9,592
S10_63 (South China trip via Indonesia to South China)	10,666	-215	-1.98%	10,666	7,044
S15_63 (Indian Ocean trip via South Africa to Far East)	8,808	12	0.14%	8,808	8,448
BSI 11TC	11,218	-91	-0.80%	11,218	9,621

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,276	47	3.82%	1,276	920

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	21,898	838	5.63%	21,898	18,872
Cape Pacific (C10, C14)	20,185	1,816	8.79%	20,185	8,106
Cape Atlantic vs. Pacific	1,713	-978	-3.16%	1,713	10,766
Panamax Atlantic (1a, 2a)	10,193	-151	-1.59%	10,193	11,149
Panamax Pacific (3a, 4)	8,421	-132	-1.43%	8,421	6,250
Panamax Atlantic vs. Pacific	1,772	-19	-0.16%	1,772	4,899
Supramax Atlantic 3TC (S4A,S4B,S9)	10,574	-65	-0.52%	10,574	10,600
Supramax Pacific 3TC (S2,S8,S10)	11,609	-204	-1.74%	11,609	7,955
Supramax Atlantic vs. Pacific	-1,036	140	1.22%	-1,036	2,644
Handysize Atlantic 4TC (HS1-HS4)	9,763	-47	-0.43%	9,763	8,871
Handysize Pacific 3TC (HS5,HS6,HS7)	9,919	65	0.66%	9,919	7,888
Handysize Atlantic vs. Pacific	-157	-112	-1.09%	-157	983

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	15,360	1,350	9.64%	15,360	8,202
BPI 4TC	8,068	-165	-2.00%	8,068	7,361
BSI 10TC	9,184	-91	-0.98%	9,184	7,587

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,045	-18	-1.69%	1,045	966
P1A_82 (82500mt Transatlantic RV)	6,191	-123	-1.95%	6,191	7,927
P2A_82 (82500mt SKAW-GIB/FAR EAST)	14,195	-178	-1.24%	14,195	14,371
P3A_82 (82500mt Japan-SK/NOPAC/RV)	11,185	-202	-1.77%	11,185	8,006
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	5,657	-62	-1.08%	5,657	4,494
P5_82 (82500mt S China/HK range Indo RV)	9,400	-322	-3.31%	9,400	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	10,250	-199	-1.90%	10,250	9,425
P8 (66000mt Santos to China)	34,071	-0.05	-0.15%	34,071	32,210
BPI82 5TC	9,404	-165	-1.72%	9,404	8,697

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	9,266	22,593	16,424	5,899	85.72%
Panamax 5TC	8,697	14,099	10,595	6,736	31.09%
Supramax 11TC	9,621	15,714	11,466	7,609	14.91%
Handysize 7TC	8,414	12,660	9,973	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	547	0	0.00%	547	467
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,086	-21	-0.34%	6,086	5,274
HS2_38 (Skaw/Passero trip Boston/Galveston)	7,600	-36	-0.47%	7,600	6,466
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	14,528	-122	-0.83%	14,528	13,109
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,836	-7	-0.06%	10,836	10,633
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,650	0	0.00%	9,650	8,102
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,238	57	0.56%	10,238	8,025
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	9,869	138	1.42%	9,869	7,537
BHSI 7TC	9,846	2	0.02%	9,846	8,414

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	7,020	5,505	7,020	569	8,494
Pmx5TC / Smx11TC Spread	-1,814	-1,740	-1,814	-924	-1,615
Cape5TC / Smx11TC Spread	5,206	3,765	5,206	-355	6,879
Pmx 2A / Pmx 5TC Spread	4,791	4,804	4,791	5,674	7,607
Cape Atlantic vs Cape Pacific	1,713	2,691	1,713	10,766	6,947
Pmx Atlantic vs Pmx Pacific	1,772	1,791	1,772	4,899	6,747
Supra Atlantic vs Supra Pacific	-1,036	-1,175	-1,036	2,644	3,063
Cape5TC / Pmx5TC Ratio	1.746	1.326	1.746	1.065	1.602
Pmx5TC / Smx10TC Ratio	0.838	1.198	0.838	0.904	0.897
Smx10TC / Handy7TC Ratio	1.139	0.900	1.139	1.143	1.241
Cape5TC / Smx10TC Ratio	1.464	1.589	1.464	0.963	1.438

Source - The Baltic Exchange

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