

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,969	-11	-0.56%	1,975	1,137
C2 (160It Tubarao - Rotterdam)	8,321	0.042	0.51%	8,300	7,794
C3 (160mt Tubarao - Qingdao)	19,955	-0.112	-0.56%	20,011	17,735
C5 (160mt W Australia - Qingdao)	10,455	-0.08	-0.76%	10,495	6,696
C7 (150mt Bolivar - Rotterdam)	9,786	-0.171	-1.72%	9,872	9,672
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	10,107	0	0.00%	10,107	9,045
C9_14 (180mt Continent/Med trip Far East)	33,375	-313	-0.93%	33,532	28,829
C10_14 (180mt Nopac round V)	25,068	93	0.37%	25,022	7,174
C14 (180mt China - Brazil RV)	15,075	-319	-2.07%	15,235	9,581
C16 (180mt Revised backhaul)	-3,250	0	0.00%	-3,250	-5,018
C17 (170mt Saldanha Bay to Qingdao)	14,97	0.047	0.31%	14,95	12,61
BCI 5TC	16,328	-96	-0.58%	16,376	9,427

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	876	-11	-1.24%	882	764
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,717	-58	-0.49%	11,746	12,032
S1C_63 (US Gulf trip to China-South Japan)	15,396	-153	-0.98%	15,473	16,365
S2_63 (North China one Australian or Pacific round v)	11,950	-319	-2.60%	12,110	8,733
S3_63 (North China trip to West Africa)	11,100	-67	-0.60%	11,134	8,971
S4A_63 (US Gulf trip to Skaw-Passero)	14,168	-136	-0.95%	14,236	15,612
S4B_63 (Skaw-Passero trip to US Gulf)	7,507	-190	-2.47%	7,602	6,582
S5_63 (West Africa trip via East Coast South America)	12,639	72	0.57%	12,603	12,951
S8_63 (South China trip via Indonesia to East Coast In)	11,543	-350	-2.94%	11,718	8,241
S9_63 (West Africa trip via East Coast South America)	9,714	-6	-0.06%	9,717	9,595
S10_63 (South China trip via Indonesia to South China)	10,288	-378	-3.54%	10,477	7,117
S15_63 (Indian Ocean trip via South Africa to Far East)	8,988	180	2.04%	8,898	8,461
BSI 11TC	11,069	-149	-1.33%	11,144	9,654

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,262	-14	-1.10%	1,269	928

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	21,741	-157	-0.46%	21,819	18,937
Cape Pacific (C10, C14)	20,072	-113	-0.65%	20,128	8,378
Cape Atlantic vs. Pacific	1,670	-44	0.39%	1,691	10,559
Panamax Atlantic (1a, 2a)	10,003	-191	-2.19%	10,098	11,123
Panamax Pacific (3a, 4)	8,320	-102	-1.02%	8,370	6,297
Panamax Atlantic vs. Pacific	1,683	-89	-1.17%	1,728	4,826
Supramax Atlantic 3TC (S4A,S4B,S9)	10,463	-111	-1.16%	10,518	10,597
Supramax Pacific 3TC (S2,S8,S10)	11,260	-349	-3.03%	11,435	8,031
Supramax Atlantic vs. Pacific	-797	238	1.87%	-917	2,566
Handysize Atlantic 4TC (HS1-HS4)	9,720	-43	-0.36%	9,741	8,890
Handysize Pacific 3TC (HS5,HS6,HS7)	9,998	79	0.79%	9,959	7,936
Handysize Atlantic vs. Pacific	-278	-122	-1.15%	-217	954

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	15,264	-96	-0.62%	15,312	8,363
BPI 4TC	7,882	-186	-2.31%	7,975	7,373
BSI 10TC	9,035	-149	-1.62%	9,110	7,620

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,024	-21	-2.01%	1,035	968
P1A_82 (82500mt Transatlantic RV)	6,005	-186	-3.00%	6,098	7,883
P2A_82 (82500mt SKAW-GIB/FAR EAST)	14,000	-195	-1.37%	14,098	14,363
P3A_82 (82500mt Japan-SK/NOPAC/RV)	11,008	-177	-1.58%	11,097	8,074
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	5631	-26	-0.46%	5644	4520
P5_82 (82500mt S China/HK range Indo RV)	9,061	-339	-3.61%	9,231	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	10005	-245	-2.39%	10128	9438
P8 (66000mt Santos to China)	33,629	-0.442	-1.30%	33,850	32,242
BPI82 5TC	9,218	-186	-1.98%	9,311	8,709

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	9,427	22,593	16,424	5,899	85.72%
Panamax 5TC	8,709	14,099	10,595	6,736	31.09%
Supramax 11TC	9,654	15,714	11,466	7,609	14.91%
Handysize 7TC	8,447	12,660	9,973	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	548	1	0.18%	548	469
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,086	0	0.00%	6,086	5,292
HS2_38 (Skaw/Passero trip Boston/Galveston)	7,550	-50	-0.66%	7,575	6,491
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	14,394	-134	-0.92%	14,461	13,138
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,850	14	0.13%	10,843	10,638
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,663	13	0.13%	9,657	8,137
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,344	106	1.04%	10,291	8,077
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	9,988	119	1.21%	9,929	7,593
BHSI 7TC	9,860	14	0.14%	9,853	8,447

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	7,110	7,020	7,065	718	8,494
Pmx5TC / Smx11TC Spread	-1,851	-1,814	-1,833	-945	-1,615
Cape5TC / Smx11TC Spread	5,259	5,206	5,233	-227	6,879
Pmx 2A / Pmx 5TC Spread	4,782	4,791	4,787	5,654	7,607
Cape Atlantic vs Cape Pacific	1,670	1,713	1,691	10,559	6,947
Pmx Atlantic vs Pmx Pacific	1,683	1,772	1,728	4,826	6,747
Supra Atlantic vs Supra Pacific	-797	-1,036	-917	2,566	3,063
Cape5TC / Pmx5TC Ratio	1.771	1.326	1.759	1.082	1.602
Pmx5TC / Smx10TC Ratio	0.833	1.198	0.836	0.902	0.897
Smx10TC / Handy7TC Ratio	1.123	0.900	1.131	1.143	1.241
Cape5TC / Smx10TC Ratio	1.475	1.589	1.470	0.976	1.438

Source - The Baltic Exchange

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