

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,894	-75	-3.81%	1,948	1,153
C2 (160lt Tubarao - Rotterdam)	8,336	0.015	0.18%	8,312	7,806
C3 (160mt Tubarao - Qingdao)	20,125	0.17	0.85%	20,049	17,788
C5 (160mt W Australia - Qingdao)	9,610	-0.845	-8.08%	10,200	6,761
C7 (150mt Bolivar - Rotterdam)	9,679	-0.107	-1.09%	9,807	9,672
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	10,136	29	0.29%	10,117	9,069
C9_14 (180mt Continent/Med trip Far East)	33,813	438	1.31%	33,625	28,939
C10_14 (180mt Nopac round V)	21,955	-3,113	-12.42%	23,999	7,503
C14 (180mt China - Brazil RV)	15,485	410	2.72%	15,318	9,712
C16 (180mt Revised backhaul)	-3,281	-31	0.95%	-3,260	-4,980
C17 (170mt Saldanha Bay to Qingdao)	14,96	-0.011	-0.07%	14,95	12,66
BCI 5TC	15,711	-617	-3.78%	16,154	9,566

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	868	-8	-0.91%	877	766
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,667	-50	-0.43%	11,720	12,024
S1C_63 (US Gulf trip to China-South Japan)	15,161	-235	-1.53%	15,369	16,338
S2_63 (North China one Australian or Pacific round v)	11,756	-194	-1.62%	11,992	8,800
S3_63 (North China trip to West Africa)	10,967	-133	-1.20%	11,078	9,015
S4A_63 (US Gulf trip to Skaw-Passero)	14,236	68	0.48%	14,236	15,582
S4B_63 (Skaw-Passero trip to US Gulf)	7,329	-178	-2.37%	7,511	6,599
S5_63 (West Africa trip via East Coast South America)	12,700	61	0.48%	12,635	12,945
S8_63 (South China trip via Indonesia to East Coast In)	11,329	-214	-1.85%	11,588	8,310
S9_63 (West Africa trip via East Coast South America)	9,757	43	0.44%	9,730	9,599
S10_63 (South China trip via Indonesia to South China)	10,006	-282	-2.74%	10,320	7,182
S15_63 (Indian Ocean trip via South Africa to Far East)	9,258	270	3.00%	9,018	8,478
BSI 11TC	10,977	-92	-0.83%	11,088	9,683

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,228	-34	-2.69%	1,255	935

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	21,975	234	0.80%	21,871	19,004
Cape Pacific (C10, C14)	18,720	-1,352	-4.85%	19,659	8,607
Cape Atlantic vs. Pacific	3,255	1,585	5.65%	2,212	10,397
Panamax Atlantic (1a, 2a)	9,837	-166	-1.77%	10,011	11,095
Panamax Pacific (3a, 4)	8,118	-202	-2.07%	8,286	6,337
Panamax Atlantic vs. Pacific	1,719	36	0.31%	1,725	4,757
Supramax Atlantic 3TC (S4A,S4B,S9)	10,441	-22	-0.48%	10,492	10,593
Supramax Pacific 3TC (S2,S8,S10)	11,030	-230	-2.07%	11,300	8,097
Supramax Atlantic vs. Pacific	-590	208	1.59%	-808	2,496
Handysize Atlantic 4TC (HS1-HS4)	9,686	-35	-0.31%	9,723	8,907
Handysize Pacific 3TC (HS5,HS6,HS7)	10,090	91	0.91%	10,002	7,984
Handysize Atlantic vs. Pacific	-404	-126	-1.22%	-280	924

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	14,647	-617	-4.04%	15,090	8,502
BPI 4TC	7,667	-215	-2.73%	7,872	7,379
BSI 10TC	8,943	-92	-1.02%	9,054	7,649

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,000	-24	-2.34%	1,023	968
P1A_82 (82500mt Transatlantic RV)	5,882	-123	-2.05%	6,026	7,839
P2A_82 (82500mt SKAW-GIB/FAR EAST)	13,792	-208	-1.49%	13,996	14,350
P3A_82 (82500mt Japan-SK/NOPAC/RV)	10,661	-347	-3.15%	10,951	8,132
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	5575	-56	-0.99%	5621	4543
P5_82 (82500mt S China/HK range Indo RV)	8,633	-428	-4.72%	9,031	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	9769	-236	-2.36%	10008	9445
P8 (66000mt Santos to China)	33,000	-0.629	-1.87%	33,567	32,259
BPI82 5TC	9,003	-215	-2.33%	9,208	8,715

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	9,566	22,593	16,424	5,899	85.72%
Panamax 5TC	8,715	14,099	10,595	6,736	31.09%
Supramax 11TC	9,683	15,714	11,466	7,609	14.91%
Handysize 7TC	8,479	12,660	9,973	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	549	1	0.18%	548	471
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,071	-15	-0.25%	6,081	5,310
HS2_38 (Skaw/Passero trip Boston/Galveston)	7,536	-14	-0.19%	7,562	6,514
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	14,306	-88	-0.61%	14,409	13,164
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,829	-21	-0.19%	10,838	10,643
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,738	75	0.78%	9,684	8,173
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,450	106	1.02%	10,344	8,130
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,081	93	0.93%	9,979	7,648
BHSI 7TC	9,888	28	0.28%	9,865	8,479

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	6,708	7,110	6,946	851	8,494
Pmx5TC / Smx11TC Spread	-1,974	-1,851	-1,880	-968	-1,615
Cape5TC / Smx11TC Spread	4,734	5,259	5,066	-117	6,879
Pmx 2A / Pmx 5TC Spread	4,789	4,782	4,787	5,635	7,607
Cape Atlantic vs Cape Pacific	3,255	1,670	2,212	10,397	6,947
Pmx Atlantic vs Pmx Pacific	1,719	1,683	1,725	4,757	6,747
Supra Atlantic vs Supra Pacific	-590	-797	-808	2,496	3,063
Cape5TC / Pmx5TC Ratio	1.745	1.326	1.754	1.098	1.602
Pmx5TC / Smx10TC Ratio	0.820	1.198	0.830	0.900	0.897
Smx10TC / Handy7TC Ratio	1.110	0.900	1.124	1.142	1.241
Cape5TC / Smx10TC Ratio	1.431	1.589	1.457	0.988	1.438

Source - The Baltic Exchange

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