

FIS

07 Mar 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,422	340	16.33%	2,069	1,200
C2 (160lt Tubarao - Rotterdam)	8,914	0.414	4.87%	8,470	7,844
C3 (160mt Tubarao - Qingdao)	22,715	1.76	8.40%	20,763	17,960
C5 (160mt W Australia - Qingdao)	10,095	-0.035	-0.35%	10,165	6,904
C7 (150mt Bolivar - Rotterdam)	11,186	1.207	12.10%	10,117	9,711
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	16,929	5,643	50.00%	11,713	9,284
C9_14 (180mt Continent/Med trip Far East)	37,275	2,525	7.27%	34,580	29,240
C10_14 (180mt Nopac round V)	24,477	218	0.90%	24,147	8,220
C14 (180mt China - Brazil RV)	21,010	3,410	19.38%	16,913	10,121
C16 (180mt Revised backhaul)	-1,438	1,468	-50.52%	-2,825	-4,860
C17 (170mt Saldanha Bay to Qingdao)	16,21	0.817	5.31%	15,29	12,80
BCI 5TC	20,084	2,817	16.31%	17,163	9,954

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	864	0	0.00%	872	770
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	11,558	-21	-0.18%	11,659	12,004
S1C_63 (US Gulf trip to China-South Japan)	15,032	-125	-0.82%	15,259	16,285
S2_63 (North China one Australian or Pacific round v)	11,406	-125	-1.08%	11,782	8,914
S3_63 (North China trip to West Africa)	10,792	-25	-0.23%	10,969	9,091
S4A_63 (US Gulf trip to Skaw-Passero)	14,375	57	0.40%	14,280	15,529
S4B_63 (Skaw-Passero trip to US Gulf)	7,225	-43	-0.59%	7,405	6,626
S5_63 (West Africa trip via East Coast South America)	12,925	54	0.42%	12,740	12,943
S8_63 (South China trip via Indonesia to East Coast In	10,907	-136	-1.23%	11,343	8,423
S9_63 (West Africa trip via East Coast South America)	9,964	110	1.12%	9,802	9,612
S10_63 (South China trip via Indonesia to South China	9,559	-172	-1.77%	10,050	7,286
S15_63 (Indian Ocean trip via South Africa to Far East	10,229	500	5.14%	9,402	8,542
BSI 11TC	10,923	0	0.00%	11,022	9,736

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,400	114	8.86%	1,290	952

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	27,102	4,084	28.63%	23,147	19,262
Cape Pacific (C10, C14)	22,744	1,814	10.14%	20,530	9,170
Cape Atlantic vs. Pacific	4,359	2,270	18.50%	2,617	10,092
Panamax Atlantic (1a, 2a)	9,712	-44	-0.37%	9,900	11,037
Panamax Pacific (3a, 4)	8,079	41	0.94%	8,195	6,411
Panamax Atlantic vs. Pacific	1,633	-85	-1.31%	1,705	4,626
Supramax Atlantic 3TC (S4A,S4B,S9)	10,521	41	0.31%	10,496	10,589
Supramax Pacific 3TC (S2,S8,S10)	10,624	-144	-1.36%	11,058	8,208
Supramax Atlantic vs. Pacific	-103	186	1.67%	-563	2,381
Handysize Atlantic 4TC (HS1-HS4)	9,732	36	0.43%	9,719	8,942
Handysize Pacific 3TC (HS5,HS6,HS7)	10,267	52	0.51%	10,098	8,080
Handysize Atlantic vs. Pacific	-535	-16	-0.08%	-379	862

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	19,020	2,817	17.39%	16,099	8,890
BPI 4TC	7,615	20	0.26%	7,765	7,389
BSI 10TC	8,889	0	0.00%	8,988	7,702

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	995	3	0.30%	1,011	969
P1A_82 (82500mt Transatlantic RV)	5,822	-10	-0.17%	5,946	7,753
P2A_82 (82500mt SKAW-GIB/FAR EAST)	13,602	-77	-0.56%	13,854	14,320
P3A_82 (82500mt Japan-SK/NOPAC/RV)	10,468	-48	-0.46%	10,768	8,232
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	5690	130	2.34%	5623	4589
P5_82 (82500mt S China/HK range Indo RV)	8,092	-19	-0.23%	8,659	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	9831	99	1.02%	9917	9459
P8 (66000mt Santos to China)	32,864	0.028	0.09%	33,280	32,284
BPI82 5TC	8,951	20	0.22%	9,101	8,725

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	9,954	22,593	20,084	5,899	85.72%
Panamax 5TC	8,725	14,099	10,595	6,736	31.09%
Supramax 11TC	9,736	15,714	11,466	7,609	14.91%
Handysize 7TC	8,543	12,660	10,003	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	556	3	0.54%	551	475
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,079	8	0.13%	6,079	5,342
HS2_38 (Skaw/Passero trip Boston/Galveston)	7,593	57	0.76%	7,563	6,558
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	14,061	-72	-0.51%	14,284	13,204
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	11,193	150	1.36%	10,950	10,663
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,950	56	0.57%	9,779	8,247
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,625	50	0.47%	10,446	8,235
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,225	50	0.49%	10,068	7,757
BHSI 7TC	10,003	44	0.44%	9,911	8,543

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	11,133	8,336	8,061	1,229	8,494
Pmx5TC / Smx11TC Spread	-1,972	-1,992	-1,921	-1,011	-1,615
Cape5TC / Smx11TC Spread	9,161	6,344	6,141	218	6,879
Pmx 2A / Pmx 5TC Spread	4,651	4,748	4,752	5,595	7,607
Cape Atlantic vs Cape Pacific	4,359	2,089	2,617	10,092	6,947
Pmx Atlantic vs Pmx Pacific	1,633	1,718	1,705	4,626	6,747
Supra Atlantic vs Supra Pacific	-103	-288	-563	2,381	3,063
Cape5TC / Pmx5TC Ratio	2.244	1.326	1.886	1.141	1.602
Pmx5TC / Smx10TC Ratio	0.819	1.198	0.826	0.896	0.897
Smx10TC / Handy7TC Ratio	1.092	0.900	1.112	1.140	1.241
Cape5TC / Smx10TC Ratio	1.839	1.589	1.557	1.022	1.438

Source - The Baltic Exchange

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