

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,478	56	2.31%	2,138	1,227
C2 (160t Tubarao - Rotterdam)	9,143	0.229	2.57%	8,582	7,872
C3 (160mt Tubarao - Qingdao)	22,870	0.155	0.68%	21,115	18,062
C5 (160mt W Australia - Qingdao)	10,075	-0.02	-0.20%	10,150	6,970
C7 (150mt Bolivar - Rotterdam)	11,236	0.050	0.45%	10,304	9,743
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	17,214	285	1.68%	12,630	9,449
C9_14 (180mt Continent/Med trip Far East)	38,488	1,213	3.25%	35,232	29,433
C10_14 (180mt Nopac round V)	24,691	214	0.87%	24,238	8,563
C14 (180mt China - Brazil RV)	21,550	540	2.57%	17,686	10,359
C16 (180mt Revised backhaul)	-969	469	-32.61%	-2,516	-4,779
C17 (170mt Saldanha Bay to Qingdao)	16,32	0.111	0.68%	15,46	12,87
BCI 5TC	20,554	470	2.34%	17,728	10,175

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	864	0	0.00%	871	772
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,554	-4	-0.03%	11,642	11,995
S1C_63 (US Gulf trip to China-South Japan)	15,071	39	0.26%	15,228	16,260
S2_63 (North China one Australian or Pacific round v)	11,357	-49	-0.43%	11,712	8,965
S3_63 (North China trip to West Africa)	10,783	-9	-0.08%	10,938	9,127
S4A_63 (US Gulf trip to Skaw-Passero)	14,371	-4	-0.03%	14,295	15,505
S4B_63 (Skaw-Passero trip to US Gulf)	7,207	-18	-0.25%	7,372	6,638
S5_63 (West Africa trip via East Coast South America)	12,914	-11	-0.09%	12,769	12,943
S8_63 (South China trip via Indonesia to East Coast In)	10,904	-3	-0.03%	11,270	8,475
S9_63 (West Africa trip via East Coast South America)	9,954	-10	-0.10%	9,827	9,619
S10_63 (South China trip via Indonesia to South China)	9,464	-95	-0.99%	9,952	7,332
S15_63 (Indian Ocean trip via South Africa to Far East)	10,467	238	2.33%	9,580	8,582
BSI 11TC	10,927	4	0.04%	11,006	9,761

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,424	24	1.71%	1,313	962

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	27,851	749	2.47%	23,931	19,441
Cape Pacific (C10, C14)	23,121	377	1.72%	20,962	9,461
Cape Atlantic vs. Pacific	4,731	372	0.75%	2,969	9,980
Panamax Atlantic (1a, 2a)	9,727	15	0.25%	9,871	11,009
Panamax Pacific (3a, 4)	8,242	163	2.13%	8,203	6,449
Panamax Atlantic vs. Pacific	1,485	-148	-1.89%	1,668	4,561
Supramax Atlantic 3TC (S4A,S4B,S9)	10,511	-11	-0.13%	10,498	10,587
Supramax Pacific 3TC (S2,S8,S10)	10,575	-49	-0.48%	10,978	8,257
Supramax Atlantic vs. Pacific	-64	38	0.36%	-480	2,330
Handysize Atlantic 4TC (HS1-HS4)	9,731	0	0.18%	9,721	8,958
Handysize Pacific 3TC (HS5,HS6,HS7)	10,446	180	1.74%	10,156	8,129
Handysize Atlantic vs. Pacific	-715	-180	-1.56%	-435	829

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	19,490	470	2.47%	16,664	9,111
BPI 4TC	7,786	171	2.25%	7,769	7,397
BSI 10TC	8,893	4	0.04%	8,972	7,727

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,014	19	1.91%	1,012	970
P1A_82 (82500mt Transatlantic RV)	5,850	28	0.48%	5,930	7,714
P2A_82 (82500mt SKAW-GIB/FAR EAST)	13,604	2	0.01%	13,812	14,305
P3A_82 (82500mt Japan-SK/NOPAC/RV)	10,650	182	1.74%	10,748	8,282
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	5834	144	2.53%	5658	4615
P5_82 (82500mt S China/HK range Indo RV)	8,269	177	2.19%	8,594	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	10177	346	3.52%	9961	9474
P8 (66000mt Santos to China)	33,014	0.15	0.46%	33,236	32,299
BPI82 5TC	9,122	171	1.91%	9,105	8,733

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	10,175	22,593	20,554	5,899	85.72%
Panamax 5TC	8,733	14,099	10,595	6,736	31.09%
Supramax 11TC	9,761	15,714	11,466	7,609	14.91%
Handysize 7TC	8,575	12,660	10,090	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	561	5	0.90%	552	476
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,107	28	0.46%	6,083	5,358
HS2_38 (Skaw/Passero trip Boston/Galveston)	7,646	53	0.70%	7,577	6,581
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	13,908	-153	-1.09%	14,222	13,218
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	11,264	71	0.63%	11,003	10,675
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,063	113	1.14%	9,826	8,285
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,838	213	2.00%	10,512	8,289
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,438	213	2.08%	10,129	7,813
BHSI 7TC	10,090	87	0.87%	9,941	8,575

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	11,432	11,133	8,623	1,441	8,494
Pmx5TC / Smx11TC Spread	-1,805	-1,972	-1,901	-1,027	-1,615
Cape5TC / Smx11TC Spread	9,627	9,161	6,722	414	6,879
Pmx 2A / Pmx 5TC Spread	4,482	4,651	4,707	5,572	7,607
Cape Atlantic vs Cape Pacific	4,731	4,359	2,969	9,980	6,947
Pmx Atlantic vs Pmx Pacific	1,485	1,633	1,668	4,561	6,747
Supra Atlantic vs Supra Pacific	-64	-103	-480	2,330	3,063
Cape5TC / Pmx5TC Ratio	2.253	1.326	1.947	1.165	1.602
Pmx5TC / Smx10TC Ratio	0.835	1.198	0.827	0.895	0.897
Smx10TC / Handy7TC Ratio	1.083	0.900	1.107	1.138	1.241
Cape5TC / Smx10TC Ratio	1.881	1.589	1.611	1.042	1.438

Source - The Baltic Exchange

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