

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,714	-54	-1.95%	2,441	1,395
C2 (160kt Tubarao - Rotterdam)	9,650	-0.071	-0.73%	9,099	8,065
C3 (160mt Tubarao - Qingdao)	24,115	-0.256	-1.05%	22,577	18,726
C5 (160mt W Australia - Qingdao)	9,805	-0.237	-2.36%	10,346	7,367
C7 (150mt Bolivar - Rotterdam)	11,864	-0.022	-0.19%	11,031	9,967
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	19,457	-357	-1.80%	15,783	10,503
C9_14 (180mt Continent/Med trip Far East)	43,156	-63	-0.15%	38,386	30,778
C10_14 (180mt Nopac round V)	24,191	-1,341	-5.25%	25,696	10,629
C14 (180mt China - Brazil RV)	24,290	-60	-0.25%	20,774	11,859
C16 (180mt Revised backhaul)	1,025	6	0.59%	-948	-4,179
C17 (170mt Saldanha Bay to Qingdao)	17,64	-0.05	-0.28%	16,37	13,36
BCI 5TC	22,507	-447	-1.95%	20,243	11,573

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	977	23	2.41%	893	788
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,683	179	1.56%	11,564	11,939
S1C_63 (US Gulf trip to China-South Japan)	16,596	260	1.59%	15,470	16,199
S2_63 (North China one Australian or Pacific round v)	13,656	331	2.48%	12,063	9,348
S3_63 (North China trip to West Africa)	11,783	266	2.31%	11,104	9,365
S4A_63 (US Gulf trip to Skaw-Passero)	16,886	354	2.14%	14,888	15,502
S4B_63 (Skaw-Passero trip to US Gulf)	7,731	74	0.97%	7,435	6,734
S5_63 (West Africa trip via East Coast South America)	13,132	79	0.61%	12,879	12,948
S8_63 (South China trip via Indonesia to East Coast In)	13,586	618	4.77%	11,689	8,879
S9_63 (West Africa trip via East Coast South America)	10,251	67	0.66%	9,960	9,672
S10_63 (South China trip via Indonesia to South China)	11,838	732	6.59%	10,189	7,676
S15_63 (Indian Ocean trip via South Africa to Far East)	11,100	33	0.30%	10,215	8,834
BSI 11TC	12,347	293	2.43%	11,287	9,962

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,650	-8	-0.48%	1,458	1,033

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	31,307	-210	-0.97%	27,084	20,641
Cape Pacific (C10, C14)	24,241	-701	-2.75%	23,235	11,244
Cape Atlantic vs. Pacific	7,066	491	1.78%	3,850	9,397
Panamax Atlantic (1a, 2a)	14,392	20	0.01%	11,353	11,212
Panamax Pacific (3a, 4)	10,786	200	2.09%	9,026	6,826
Panamax Atlantic vs. Pacific	3,606	-180	-2.08%	2,327	4,386
Supramax Atlantic 3TC (S4A,S4B,S9)	11,623	165	1.26%	10,761	10,636
Supramax Pacific 3TC (S2,S8,S10)	13,027	560	4.61%	11,314	8,634
Supramax Atlantic vs. Pacific	-1,404	-395	-3.36%	-553	2,002
Handysize Atlantic 4TC (HS1-HS4)	9,830	67	0.80%	9,744	9,048
Handysize Pacific 3TC (HS5,HS6,HS7)	11,000	132	1.21%	10,473	8,425
Handysize Atlantic vs. Pacific	-1,170	-64	-0.42%	-728	624

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	21,443	-447	-2.04%	19,179	10,509
BPI 4TC	11,307	20	0.18%	8,987	7,709
BSI 10TC	10,313	293	2.92%	9,253	7,928

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,405	2	0.14%	1,147	1,005
P1A_82 (82500mt Transatlantic RV)	11,045	-60	-0.54%	7,707	7,910
P2A_82 (82500mt SKAW-GIB/FAR EAST)	17,738	100	0.57%	14,998	14,514
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,951	193	1.40%	11,773	8,784
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7621	206	2.78%	6,278	4,869
P5_82 (82500mt S China/HK range Indo RV)	10,978	425	4.03%	9,236	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12861	-144	-1.11%	11,086	9,778
P8 (66000mt Santos to China)	36,357	-0.15	-0.41%	34,295	32,639
BPI82 5TC	12,643	20	0.16%	10,323	9,045

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	11,573	22,593	23,992	5,899	85.72%
Panamax 5TC	9,045	14,099	12,643	6,736	31.09%
Supramax 11TC	9,962	15,714	12,347	7,609	14.91%
Handysize 7TC	8,764	12,660	10,412	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	578	5	0.87%	562	487
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,529	65	1.01%	6,218	5,469
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,143	129	1.61%	7,743	6,729
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	13,728	61	0.45%	13,982	13,277
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,921	14	0.13%	11,035	10,719
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,569	119	1.14%	10,095	8,516
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	11,394	113	1.00%	10,860	8,614
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	11,038	163	1.50%	10,464	8,144
BHSI 7TC	10,412	97	0.94%	10,109	8,764

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	9,864	10,331	9,920	2,527	8,494
Pmx5TC / Smx11TC Spread	296	569	-964	-916	-1,615
Cape5TC / Smx11TC Spread	10,160	10,900	8,956	1,611	6,879
Pmx 2A / Pmx 5TC Spread	5,095	5,015	4,675	5,468	7,607
Cape Atlantic vs Cape Pacific	7,066	6,576	3,850	9,397	6,947
Pmx Atlantic vs Pmx Pacific	3,606	3,785	2,327	4,386	6,747
Supra Atlantic vs Supra Pacific	-1,404	-1,009	-553	2,002	3,063
Cape5TC / Pmx5TC Ratio	1.780	1.326	1.961	1.279	1.602
Pmx5TC / Smx10TC Ratio	1.024	1.198	0.915	0.908	0.897
Smx10TC / Handy7TC Ratio	1.186	0.900	1.117	1.137	1.241
Cape5TC / Smx10TC Ratio	1.823	1.589	1.793	1.162	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998