

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,673	-41	-1.51%	2,459	1,419
C2 (160kt Tubarao - Rotterdam)	9,650	0	0.00%	9,141	8,094
C3 (160mt Tubarao - Qingdao)	24,000	-0.115	-0.48%	22,687	18,822
C5 (160mt W Australia - Qingdao)	9,675	-0.13	-1.33%	10,294	7,408
C7 (150mt Bolivar - Rotterdam)	11,836	-0.028	-0.24%	11,092	10,001
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	19,421	-36	-0.19%	16,063	10,665
C9_14 (180mt Continent/Med trip Far East)	42,781	-375	-0.87%	38,724	30,996
C10_14 (180mt Nopac round V)	23,359	-832	-3.44%	25,516	10,861
C14 (180mt China - Brazil RV)	23,990	-300	-1.24%	21,021	12,080
C16 (180mt Revised backhaul)	1,038	13	1.27%	-795	-4,084
C17 (170mt Saldanha Bay to Qingdao)	17,62	-0.027	-0.15%	16,46	13,44
BCI 5TC	22,170	-337	-1.50%	20,391	11,765

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	999	22	2.25%	901	792
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,867	184	1.57%	11,588	11,937
S1C_63 (US Gulf trip to China-South Japan)	16,521	-75	-0.45%	15,551	16,205
S2_63 (North China one Australian or Pacific round v)	14,050	394	2.89%	12,216	9,433
S3_63 (North China trip to West Africa)	12,083	300	2.55%	11,180	9,414
S4A_63 (US Gulf trip to Skaw-Passero)	16,486	-400	-2.37%	15,011	15,520
S4B_63 (Skaw-Passero trip to US Gulf)	7,904	173	2.24%	7,471	6,755
S5_63 (West Africa trip via East Coast South America)	13,293	161	1.23%	12,911	12,954
S8_63 (South China trip via Indonesia to East Coast In)	14,632	1,046	7.70%	11,916	8,983
S9_63 (West Africa trip via East Coast South America)	10,386	135	1.32%	9,993	9,685
S10_63 (South China trip via Indonesia to South China)	12,400	562	4.75%	10,359	7,761
S15_63 (Indian Ocean trip via South Africa to Far East)	11,117	17	0.15%	10,284	8,876
BSI 11TC	12,625	278	2.25%	11,390	10,010

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,637	-13	-0.79%	1,472	1,044

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	31,101	-206	-0.53%	27,393	20,831
Cape Pacific (C10, C14)	23,675	-566	-2.34%	23,269	11,470
Cape Atlantic vs. Pacific	7,427	361	1.81%	4,125	9,361
Panamax Atlantic (1a, 2a)	14,107	-285	-2.28%	11,564	11,265
Panamax Pacific (3a, 4)	10,815	29	0.41%	9,163	6,899
Panamax Atlantic vs. Pacific	3,292	-314	-2.69%	2,401	4,366
Supramax Atlantic 3TC (S4A,S4B,S9)	11,592	-31	0.40%	10,825	10,653
Supramax Pacific 3TC (S2,S8,S10)	13,694	667	5.11%	11,497	8,726
Supramax Atlantic vs. Pacific	-2,102	-698	-4.72%	-672	1,927
Handysize Atlantic 4TC (HS1-HS4)	9,937	107	1.31%	9,759	9,064
Handysize Pacific 3TC (HS5,HS6,HS7)	11,100	100	0.92%	10,521	8,473
Handysize Atlantic vs. Pacific	-1,164	7	0.39%	-762	591

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	21,106	-337	-1.57%	19,327	10,701
BPI 4TC	11,060	-247	-2.18%	9,147	7,770
BSI 10TC	10,591	278	2.70%	9,356	7,976

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,377	-28	-1.99%	1,165	1,012
P1A_82 (82500mt Transatlantic RV)	10,650	-395	-3.58%	7,933	7,960
P2A_82 (82500mt SKAW-GIB/FAR EAST)	17,564	-174	-0.98%	15,196	14,569
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,940	-11	-0.08%	11,939	8,878
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7690	69	0.91%	6387	4920
P5_82 (82500mt S China/HK range Indo RV)	11,278	300	2.73%	9,393	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12411	-450	-3.50%	11188	9826
P8 (66000mt Santos to China)	35,757	-0.6	-1.65%	34,408	32,696
BPI82 5TC	12,396	-247	-1.95%	10,483	9,106

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	11,765	22,593	23,992	5,899	85.72%
Panamax 5TC	9,106	14,099	12,643	6,736	31.09%
Supramax 11TC	10,010	15,714	12,625	7,609	14.91%
Handysize 7TC	8,796	12,660	10,511	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	584	6	1.04%	563	489
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,607	78	1.19%	6,247	5,489
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,450	307	3.77%	7,797	6,760
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	13,783	55	0.40%	13,967	13,286
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,907	-14	-0.13%	11,025	10,722
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,688	119	1.13%	10,141	8,556
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	11,438	44	0.39%	10,904	8,665
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	11,175	137	1.24%	10,518	8,199
BHSI 7TC	10,511	99	0.95%	10,140	8,796

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	9,774	9,864	9,908	2,659	8,494
Pmx5TC / Smx11TC Spread	-229	296	-907	-904	-1,615
Cape5TC / Smx11TC Spread	9,545	10,160	9,001	1,755	6,879
Pmx 2A / Pmx 5TC Spread	5,168	5,095	4,713	5,463	7,607
Cape Atlantic vs Cape Pacific	7,427	7,066	4,125	9,361	6,947
Pmx Atlantic vs Pmx Pacific	3,292	3,606	2,401	4,366	6,747
Supra Atlantic vs Supra Pacific	-2,102	-1,404	-672	1,927	3,063
Cape5TC / Pmx5TC Ratio	1.788	1.326	1.945	1.292	1.602
Pmx5TC / Smx10TC Ratio	0.982	1.198	0.920	0.910	0.897
Smx10TC / Handy7TC Ratio	1.201	0.900	1.123	1.138	1.241
Cape5TC / Smx10TC Ratio	1.756	1.589	1.790	1.175	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998