

# FIS

25 Mar 2025

## Cape 5TC

	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	2,630	-60	-2.23%	2,508	1,503
<b>C2</b> (160mt Tubarao - Rotterdam)	10,014	0	0.00%	9,326	8,218
<b>C3</b> (160mt Tubarao - Qingdao)	24,710	-0.29	-1.16%	23,130	19,212
<b>C5</b> (160mt W Australia - Qingdao)	9,030	-0.3	-3.22%	10,070	7,540
<b>C7</b> (150mt Bolivar - Rotterdam)	11,936	-0.035	-0.29%	11,286	10,130
<b>C8_14</b> (180mt Gibraltar/HH trans Atlantic RV)	19,929	-214	-1.06%	16,953	11,287
<b>C9_14</b> (180mt Continent/Med trip Far East)	42,313	-62	-0.15%	39,588	31,769
<b>C10_14</b> (180mt Nopac round V)	20,373	-1,204	-5.58%	24,645	11,603
<b>C14</b> (180mt China - Brazil RV)	24,800	-755	-2.95%	21,918	12,944
<b>C16</b> (180mt Revised backhaul)	1,963	400	25.59%	-251	-3,704
<b>C17</b> (170mt Saldanha Bay to Qingdao)	18.87	-0.128	-0.67%	16.94	13.78
<b>BCI 5TC</b>	21,810	-501	-2.25%	20,796	12,467

## Previous TC

	Today	Change	Change	MTD	YTD
<b>BCI 4TC</b>	20,746	-501	-2.36%	19,732	11,403
<b>BPI 4TC</b>	11,467	299	2.68%	9,616	7,999
<b>BSI 10TC</b>	10,801	33	0.31%	9,688	8,165

## Panamax 5TC

	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	1,423	34	2.45%	1,217	1,037
<b>P1A_82</b> (82500mt Transatlantic RV)	10,300	259	2.58%	8,460	8,110
<b>P2A_82</b> (82500mt SKAW-GIB/FAR EAST)	17,505	292	1.70%	15,692	14,755
<b>P3A_82</b> (82500mt Japan-SK/NOPAC/RV)	14,509	456	3.24%	12,444	9,231
<b>P4_82</b> (82500mt FAR EAST/NOPAC/SK-PASS)	8247	347	4.39%	6746	5123
<b>P5_82</b> (82500mt S China/HK range Indo RV)	11,908	347	3.00%	9,895	#N/A
<b>P6_82</b> (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13418	186	1.41%	11607	10039
<b>P8</b> (66000mt Santos to China)	36,414	0.071	0.20%	34,793	32,923
<b>BPI82 5TC</b>	12,803	299	2.39%	10,952	9,335

## Supramax 11TC

	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	1,015	2	0.20%	927	807
<b>S1B_63</b> (Canakkale trip via Med or BI Sea to China-SO)	12,167	100	0.83%	11,696	11,945
<b>S1C_63</b> (US Gulf trip to China-South Japan)	16,993	136	0.81%	15,858	16,249
<b>S2_63</b> (North China one Australian or Pacific round v)	14,094	-119	-0.84%	12,687	9,758
<b>S3_63</b> (North China trip to West Africa)	12,150	-17	-0.14%	11,415	9,602
<b>S4A_63</b> (US Gulf trip to Skaw-Passero)	17,036	361	2.16%	15,410	15,601
<b>S4B_63</b> (Skaw-Passero trip to US Gulf)	8,264	168	2.08%	7,620	6,846
<b>S5_63</b> (West Africa trip via East Coast South America)	13,486	40	0.30%	13,036	12,987
<b>S8_63</b> (South China trip via Indonesia to East Coast In)	15,039	0	0.00%	12,639	9,390
<b>S9_63</b> (West Africa trip via East Coast South America)	10,496	-11	-0.10%	10,109	9,739
<b>S10_63</b> (South China trip via Indonesia to South China)	12,469	-37	-0.30%	10,864	8,083
<b>S15_63</b> (Indian Ocean trip via South Africa to Far East)	11,242	9	0.08%	10,506	9,035
<b>BSI 11TC</b>	12,835	33	0.26%	11,722	10,199

## BDI Index

	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	1,642	-10	-0.61%	1,512	1,085

## Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	31,121	-138	-0.60%	28,271	21,528
Cape Pacific (C10, C14)	22,587	-980	-4.27%	23,282	12,274
<b>Cape Atlantic vs. Pacific</b>	<b>8,535</b>	<b>842</b>	<b>3.66%</b>	<b>4,989</b>	<b>9,255</b>
Panamax Atlantic (1a, 2a)	13,903	276	2.14%	12,076	11,432
Panamax Pacific (3a, 4)	11,378	402	3.82%	9,595	7,177
<b>Panamax Atlantic vs. Pacific</b>	<b>2,525</b>	<b>-126</b>	<b>-1.68%</b>	<b>2,481</b>	<b>4,256</b>
Supramax Atlantic 3TC (S4A,S4B,S9)	11,932	173	1.38%	11,046	10,729
Supramax Pacific 3TC (S2,S8,S10)	13,867	-52	-0.38%	12,063	9,077
<b>Supramax Atlantic vs. Pacific</b>	<b>-1,935</b>	<b>225</b>	<b>1.76%</b>	<b>-1,017</b>	<b>1,652</b>
Handysize Atlantic 4TC (HS1-HS4)	10,248	10	0.30%	9,863	9,141
Handysize Pacific 3TC (HS5,HS6,HS7)	11,396	48	0.42%	10,706	8,666
<b>Handysize Atlantic vs. Pacific</b>	<b>-1,148</b>	<b>-38</b>	<b>-0.12%</b>	<b>-843</b>	<b>476</b>

## Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
<b>Cape5TC / Pmx5TC Spread</b>	9,007	9,807	9,844	3,132	8,494
<b>Pmx5TC / Smx11TC Spread</b>	-32	-298	-770	-864	-1,615
<b>Cape5TC / Smx11TC Spread</b>	8,975	9,509	9,075	2,268	6,879
<b>Pmx 2A / Pmx 5TC Spread</b>	4,702	4,709	4,740	5,420	7,607
<b>Cape Atlantic vs Cape Pacific</b>	8,535	7,693	4,989	9,255	6,947
<b>Pmx Atlantic vs Pmx Pacific</b>	2,525	2,651	2,481	4,256	6,747
<b>Supra Atlantic vs Supra Pacific</b>	-1,935	-2,160	-1,017	1,652	3,063
<b>Cape5TC / Pmx5TC Ratio</b>	1.704	1.326	1.899	1.336	1.602
<b>Pmx5TC / Smx10TC Ratio</b>	0.998	1.198	0.934	0.915	0.897
<b>Smx10TC / Handy7TC Ratio</b>	1.187	0.900	1.140	1.142	1.241
<b>Cape5TC / Smx10TC Ratio</b>	1.699	1.589	1.774	1.222	1.438

Source - The Baltic Exchange

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