

FIS

26 Mar 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,581	-49	-1.86%	2,512	1,521
C2 (160kt Tubarao - Rotterdam)	10,114	0.1	1.00%	9,369	8,250
C3 (160mt Tubarao - Qingdao)	24,145	-0.565	-2.29%	23,186	19,294
C5 (160mt W Australia - Qingdao)	8,690	-0.34	-3.77%	9,993	7,559
C7 (150mt Bolivar - Rotterdam)	12,057	0.121	1.01%	11,329	10,162
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	20,393	464	2.33%	17,144	11,439
C9_14 (180mt Continent/Med trip Far East)	42,063	-250	-0.59%	39,726	31,941
C10_14 (180mt Nopac round V)	18,995	-1,378	-6.76%	24,331	11,726
C14 (180mt China - Brazil RV)	23,735	-1,065	-4.29%	22,019	13,124
C16 (180mt Revised backhaul)	2,906	943	48.04%	-76	-3,594
C17 (170mt Saldanha Bay to Qingdao)	18,52	-0.355	-1.88%	17,02	13.86
BCI 5TC	21,402	-408	-1.87%	20,830	12,616

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,014	-1	-0.10%	932	810
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	12,358	191	1.57%	11,733	11,952
S1C_63 (US Gulf trip to China-South Japan)	16,964	-29	-0.17%	15,920	16,261
S2_63 (North China one Australian or Pacific round v)	13,831	-263	-1.87%	12,751	9,826
S3_63 (North China trip to West Africa)	12,125	-25	-0.21%	11,455	9,644
S4A_63 (US Gulf trip to Skaw-Passero)	17,186	150	0.88%	15,508	15,627
S4B_63 (Skaw-Passero trip to US Gulf)	8,511	247	2.99%	7,669	6,874
S5_63 (West Africa trip via East Coast South America)	13,507	21	0.16%	13,062	12,996
S8_63 (South China trip via Indonesia to East Coast In)	14,986	-53	-0.35%	12,769	9,484
S9_63 (West Africa trip via East Coast South America)	10,600	104	0.99%	10,136	9,753
S10_63 (South China trip via Indonesia to South China)	12,269	-200	-1.60%	10,942	8,153
S15_63 (Indian Ocean trip via South Africa to Far East)	11,279	37	0.33%	10,549	9,073
BSI 11TC	12,823	-12	-0.09%	11,783	10,243

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,634	-8	-0.49%	1,519	1,094

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	31,228	107	0.87%	28,435	21,690
Cape Pacific (C10, C14)	21,365	-1,222	-5.53%	23,175	12,425
Cape Atlantic vs. Pacific	9,863	1,329	6.40%	5,260	9,265
Panamax Atlantic (1a, 2a)	14,280	378	3.04%	12,198	11,480
Panamax Pacific (3a, 4)	11,699	321	2.94%	9,712	7,252
Panamax Atlantic vs. Pacific	2,582	57	0.11%	2,487	4,228
Supramax Atlantic 3TC (S4A,S4B,S9)	12,099	167	1.62%	11,105	10,752
Supramax Pacific 3TC (S2,S8,S10)	13,695	-172	-1.27%	12,154	9,154
Supramax Atlantic vs. Pacific	-1,596	339	2.89%	-1,049	1,597
Handysize Atlantic 4TC (HS1-HS4)	10,314	66	0.74%	9,888	9,161
Handysize Pacific 3TC (HS5,HS6,HS7)	11,423	27	0.24%	10,746	8,712
Handysize Atlantic vs. Pacific	-1,110	39	0.50%	-858	449

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	20,338	-408	-1.97%	19,766	11,552
BPI 4TC	11,772	305	2.66%	9,736	8,062
BSI 10TC	10,789	-12	-0.11%	9,749	8,209

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,456	33	2.32%	1,230	1,044
P1A_82 (82500mt Transatlantic RV)	10,743	443	4.30%	8,587	8,154
P2A_82 (82500mt SKAW-GIB/FAR EAST)	17,817	312	1.78%	15,810	14,806
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,872	363	2.50%	12,578	9,325
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8525	278	3.37%	6845	5180
P5_82 (82500mt S China/HK range Indo RV)	12,428	520	4.37%	10,036	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13568	150	1.12%	11716	10098
P8 (66000mt Santos to China)	36,457	0.043	0.12%	34,886	32,982
BPI82 5TC	13,108	305	2.38%	11,072	9,398

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	12,616	22,593	23,992	5,899	85.72%
Panamax 5TC	9,398	14,099	13,108	6,736	31.09%
Supramax 11TC	10,243	15,714	12,835	7,609	14.91%
Handysize 7TC	8,961	12,660	10,858	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	603	2	0.33%	573	498
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,100	75	1.07%	6,434	5,609
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,414	164	1.77%	8,170	6,958
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	14,069	58	0.41%	13,983	13,347
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,671	-33	-0.31%	10,965	10,730
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	11,088	32	0.29%	10,372	8,757
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	11,656	6	0.05%	11,099	8,910
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	11,525	44	0.38%	10,767	8,467
BHSI 7TC	10,858	45	0.42%	10,315	8,961

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	8,294	9,007	9,758	3,218	8,494
Pmx5TC / Smx11TC Spread	285	-32	-711	-845	-1,615
Cape5TC / Smx11TC Spread	8,579	8,975	9,047	2,373	6,879
Pmx 2A / Pmx 5TC Spread	4,709	4,702	4,738	5,408	7,607
Cape Atlantic vs Cape Pacific	9,863	8,535	5,260	9,265	6,947
Pmx Atlantic vs Pmx Pacific	2,582	2,525	2,487	4,228	6,747
Supra Atlantic vs Supra Pacific	-1,596	-1,935	-1,049	1,597	3,063
Cape5TC / Pmx5TC Ratio	1.633	1.326	1.881	1.342	1.602
Pmx5TC / Smx10TC Ratio	1.022	1.198	0.940	0.917	0.897
Smx10TC / Handy7TC Ratio	1.181	0.900	1.142	1.143	1.241
Cape5TC / Smx10TC Ratio	1.669	1.589	1.768	1.232	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998