

# FIS

27 Mar 2025

## Cape 5TC

	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	2,527	-54	-2.09%	2,512	1,538
<b>C2</b> (160It Tubarao - Rotterdam)	10,043	-0.071	-0.70%	9,405	8,279
<b>C3</b> (160mt Tubarao - Qingdao)	23,680	-0.465	-1.93%	23,212	19,366
<b>C5</b> (160mt W Australia - Qingdao)	8,635	-0.055	-0.63%	9,922	7,576
<b>C7</b> (150mt Bolivar - Rotterdam)	12,051	-0.006	-0.05%	11,367	10,193
<b>C8_14</b> (180mt Gibraltar/HH trans Atlantic RV)	20,107	-286	-1.40%	17,300	11,581
<b>C9_14</b> (180mt Continent/Med trip Far East)	41,563	-500	-1.19%	39,823	32,099
<b>C10_14</b> (180mt Nopac round V)	18,659	-336	-1.77%	24,032	11,840
<b>C14</b> (180mt China - Brazil RV)	22,880	-855	-3.60%	22,064	13,284
<b>C16</b> (180mt Revised backhaul)	2,800	-106	-3.65%	76	-3,489
<b>C17</b> (170mt Saldanha Bay to Qingdao)	17,64	-0.878	-4.74%	17,06	13,92
<b>BCI 5TC</b>	20,957	-445	-2.08%	20,837	12,753

## Supramax 11TC

	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	1,007	-7	-0.69%	936	814
<b>S1B_63</b> (Canakkale trip via Med or BI Sea to China-SO)	12,475	117	0.95%	11,772	11,960
<b>S1C_63</b> (US Gulf trip to China-South Japan)	16,839	-125	-0.74%	15,968	16,271
<b>S2_63</b> (North China one Australian or Pacific round v)	13,444	-387	-2.80%	12,787	9,885
<b>S3_63</b> (North China trip to West Africa)	12,000	-125	-1.03%	11,483	9,683
<b>S4A_63</b> (US Gulf trip to Skaw-Passero)	17,239	53	0.31%	15,600	15,653
<b>S4B_63</b> (Skaw-Passero trip to US Gulf)	8,707	196	2.30%	7,724	6,904
<b>S5_63</b> (West Africa trip via East Coast South America)	13,561	54	0.40%	13,089	13,005
<b>S8_63</b> (South China trip via Indonesia to East Coast In)	14,814	-172	-1.15%	12,877	9,571
<b>S9_63</b> (West Africa trip via East Coast South America)	10,650	50	0.47%	10,163	9,768
<b>S10_63</b> (South China trip via Indonesia to South China)	11,950	-319	-2.60%	10,995	8,215
<b>S15_63</b> (Indian Ocean trip via South Africa to Far East)	11,288	9	0.08%	10,588	9,109
<b>BSI 11TC</b>	12,728	-95	-0.74%	11,833	10,284

## BDI Index

	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	1,621	-13	-0.80%	1,524	1,103

## Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	30,835	-393	-1.30%	28,561	21,840
Cape Pacific (C10, C14)	20,770	-596	-2.69%	23,048	12,562
<b>Cape Atlantic vs. Pacific</b>	<b>10,066</b>	<b>203</b>	<b>1.39%</b>	<b>5,513</b>	<b>9,278</b>
Panamax Atlantic (1a, 2a)	14,704	424	3.32%	12,330	11,533
Panamax Pacific (3a, 4)	11,916	217	1.89%	9,828	7,329
<b>Panamax Atlantic vs. Pacific</b>	<b>2,789</b>	<b>207</b>	<b>1.42%</b>	<b>2,502</b>	<b>4,204</b>
Supramax Atlantic 3TC (S4A,S4B,S9)	12,199	100	1.03%	11,162	10,775
Supramax Pacific 3TC (S2,S8,S10)	13,403	-293	-2.18%	12,220	9,224
<b>Supramax Atlantic vs. Pacific</b>	<b>-1,204</b>	<b>392</b>	<b>3.21%</b>	<b>-1,057</b>	<b>1,552</b>
Handysize Atlantic 4TC (HS1-HS4)	10,392	78	0.78%	9,915	9,181
Handysize Pacific 3TC (HS5,HS6,HS7)	11,477	54	0.49%	10,785	8,757
<b>Handysize Atlantic vs. Pacific</b>	<b>-1,086</b>	<b>24</b>	<b>0.29%</b>	<b>-870</b>	<b>424</b>

## Previous TC

	Today	Change	Change	MTD	YTD
<b>BCI 4TC</b>	19,893	-445	-2.19%	19,773	11,689
<b>BPI 4TC</b>	12,023	251	2.13%	9,856	8,127
<b>BSI 10TC</b>	10,694	-95	-0.88%	9,799	8,250

## Panamax 5TC

	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	1,484	28	1.92%	1,243	1,051
<b>P1A_82</b> (82500mt Transatlantic RV)	11,250	507	4.72%	8,727	8,205
<b>P2A_82</b> (82500mt SKAW-GIB/FAR EAST)	18,158	341	1.91%	15,933	14,861
<b>P3A_82</b> (82500mt Japan-SK/NOPAC/RV)	15,133	261	1.75%	12,713	9,420
<b>P4_82</b> (82500mt FAR EAST/NOPAC/SK-PASS)	8698	173	2.03%	6943	5237
<b>P5_82</b> (82500mt S China/HK range Indo RV)	12,983	555	4.47%	10,191	#N/A
<b>P6_82</b> (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13591	23	0.17%	11815	10155
<b>P8</b> (66000mt Santos to China)	36,614	0.157	0.43%	34,977	33,041
<b>BPI82 5TC</b>	13,359	251	1.91%	11,192	9,463

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
<b>Cape 5TC</b>	12,753	22,593	23,992	5,899	85.72%
<b>Panamax 5TC</b>	9,463	14,099	13,359	6,736	31.09%
<b>Supramax 11TC</b>	10,284	15,714	12,835	7,609	14.91%
<b>Handysize 7TC</b>	8,993	12,660	10,933	6,679	13.59%

## Handysize 7TC

	Today	Change	Change	MTD	YTD
<b>BHSI Index</b>	607	4	0.66%	575	500
<b>HS1_38</b> (Skaw/Passero trip Recalada/Rio de Janeiro)	7,143	43	0.61%	6,471	5,634
<b>HS2_38</b> (Skaw/Passero trip Boston/Galveston)	9,543	129	1.37%	8,242	7,001
<b>HS3_38</b> (Recalada/Rio de Janeiro trip Skaw/Passero.)	14,144	75	0.53%	13,992	13,360
<b>HS4_38</b> (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,736	65	0.61%	10,953	10,730
<b>HS5_38</b> (SE Asia trip via Australia to Singapore/Japan)	11,288	200	1.80%	10,421	8,799
<b>HS6_38</b> (S Korea/Japan via NOPAC to Singapore/Japan)	11,650	-6	-0.05%	11,128	8,955
<b>HS7_38</b> (S Korea/Japan via NOPAC to SE Asia)	11,494	-31	-0.27%	10,805	8,517
<b>BHSI 7TC</b>	10,933	75	0.69%	10,348	8,993

## Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
<b>Cape5TC / Pmx5TC Spread</b>	7,598	8,294	9,645	3,290	8,494
<b>Pmx5TC / Smx11TC Spread</b>	631	285	-641	-821	-1,615
<b>Cape5TC / Smx11TC Spread</b>	8,229	8,579	9,004	2,469	6,879
<b>Pmx 2A / Pmx 5TC Spread</b>	4,799	4,709	4,741	5,398	7,607
<b>Cape Atlantic vs Cape Pacific</b>	10,066	9,863	5,513	9,278	6,947
<b>Pmx Atlantic vs Pmx Pacific</b>	2,789	2,582	2,502	4,204	6,747
<b>Supra Atlantic vs Supra Pacific</b>	-1,204	-1,596	-1,057	1,552	3,063
<b>Cape5TC / Pmx5TC Ratio</b>	1.569	1.326	1.862	1.348	1.602
<b>Pmx5TC / Smx10TC Ratio</b>	1.050	1.198	0.946	0.920	0.897
<b>Smx10TC / Handy7TC Ratio</b>	1.164	0.900	1.144	1.144	1.241
<b>Cape5TC / Smx10TC Ratio</b>	1.647	1.589	1.761	1.240	1.438

Source - The Baltic Exchange

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