

Cape 5TC					
	Today	Change	Change	MTD	YTD
BCI Index	2,472	-55	-2.18%	2,510	1,553
C2 (160lt Tubarao - Rotterdam)	10,000	-0.043	-0.43%	9,435	8,307
C3 (160mt Tubarao - Qingdao)	23,080	-0.6	-2.53%	23,205	19,426
C5 (160mt W Australia - Qingdao)	8,655	0.02	0.23%	9,858	7,594
C7 (150mt Bolivar - Rotterdam)	11,979	-0.072	-0.60%	11,398	10,222
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	19,821	-286	-1.42%	17,426	11,714
C9_14 (180mt Continent/Med trip Far East)	41,281	-282	-0.68%	39,896	32,247
C10_14 (180mt Nopac round V)	18,568	-91	-0.49%	23,759	11,948
C14 (180mt China - Brazil RV)	21,615	-1,265	-5.53%	22,042	13,418
C16 (180mt Revised backhaul)	2,738	-62	-2.21%	209	-3,389
C17 (170mt Saldanha Bay to Qingdao)	17.12	-0.522	-2.96%	17.06	13.97
BCI 5TC	20,503	-454	-2.17%	20,820	12,878

Supramax 11TC					
	Today	Change	Change	MTD	YTD
BSI Index	995	-12	-1.19%	939	817
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	12,500	25	0.20%	11,808	11,969
S1C_63 (US Gulf trip to China-South Japan)	16,682	-157	-0.93%	16,004	16,277
S2_63 (North China one Australian or Pacific round v)	13,100	-344	-2.56%	12,803	9,937
S3_63 (North China trip to West Africa)	11,833	-167	-1.39%	11,501	9,717
S4A_63 (US Gulf trip to Skaw-Passero)	17,132	-107	-0.62%	15,676	15,677
S4B_63 (Skaw-Passero trip to US Gulf)	8,818	111	1.27%	7,779	6,935
S5_63 (West Africa trip via East Coast South America)	13,593	32	0.24%	13,114	13,015
S8_63 (South China trip via Indonesia to East Coast In)	14,464	-350	-2.36%	12,956	9,650
S9_63 (West Africa trip via East Coast South America)	10,629	-21	-0.20%	10,186	9,782
S10_63 (South China trip via Indonesia to South China)	11,538	-412	-3.45%	11,022	8,269
S15_63 (Indian Ocean trip via South Africa to Far East)	11,333	45	0.40%	10,625	9,145
BSI 11TC	12,576	-152	-1.19%	11,870	10,321

BDI Index					
	Today	Change	Change	MTD	YTD
BDI Index	1,602	-19	-1.17%	1,528	1,111

Atlantic vs. Pacific (5TC)					
	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	30,551	-284	-1.05%	28,661	21,981
Cape Pacific (C10, C14)	20,092	-678	-3.01%	22,901	12,683
Cape Atlantic vs. Pacific	10,460	394	1.96%	5,760	9,297
Panamax Atlantic (1a, 2a)	14,856	152	1.14%	12,456	11,586
Panamax Pacific (3a, 4)	12,037	122	1.15%	9,938	7,405
Panamax Atlantic vs. Pacific	2,819	30	0.00%	2,518	4,182
Supramax Atlantic 3TC (S4A,S4B,S9)	12,193	-6	0.15%	11,214	10,798
Supramax Pacific 3TC (S2,S8,S10)	13,034	-369	-2.79%	12,260	9,285
Supramax Atlantic vs. Pacific	-841	363	2.94%	-1,047	1,513
Handysize Atlantic 4TC (HS1-HS4)	10,522	130	1.19%	9,945	9,203
Handysize Pacific 3TC (HS5,HS6,HS7)	11,567	90	0.79%	10,824	8,802
Handysize Atlantic vs. Pacific	-1,046	40	0.40%	-879	401

Previous TC					
	Today	Change	Change	MTD	YTD
BCI 4TC	19,439	-454	-2.28%	19,756	11,814
BPI 4TC	12,138	115	0.96%	9,970	8,191
BSI 10TC	10,542	-152	-1.42%	9,836	8,287

Panamax 5TC					
	Today	Change	Change	MTD	YTD
BPI Index	1,497	13	0.88%	1,256	1,059
P1A_82 (82500mt Transatlantic RV)	11,432	182	1.62%	8,862	8,257
P2A_82 (82500mt SKAW-GIB/FAR EAST)	18,279	121	0.67%	16,051	14,916
P3A_82 (82500mt Japan-SK/NOPAC/RV)	15,236	103	0.68%	12,839	9,514
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8838	140	1.61%	7037	5295
P5_82 (82500mt S China/HK range Indo RV)	13,317	334	2.57%	10,347	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13650	59	0.43%	11906	10212
P8 (66000mt Santos to China)	36,757	0.143	0.39%	35,066	33,101
BPI82 5TC	13,474	115	0.86%	11,306	9,527

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	12,878	22,593	23,992	5,899	85.72%
Panamax 5TC	9,527	14,099	13,474	6,736	31.09%
Supramax 11TC	10,321	15,714	12,835	7,609	14.91%
Handysize 7TC	9,026	12,660	11,052	6,679	13.59%

Handysize 7TC					
	Today	Change	Change	MTD	YTD
BHSI Index	614	7	1.15%	577	501
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,179	36	0.50%	6,507	5,659
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,671	128	1.34%	8,314	7,044
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	14,322	178	1.26%	14,008	13,376
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,914	178	1.66%	10,951	10,733
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	11,494	206	1.82%	10,474	8,842
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	11,713	63	0.54%	11,158	9,000
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	11,494	0	0.00%	10,840	8,565
BHSI 7TC	11,052	119	1.09%	10,383	9,026

Spreads and Ratio (5TC)					
	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	7,029	7,598	9,514	3,350	8,494
Pmx5TC / Smx11TC Spread	898	631	-564	-793	-1,615
Cape5TC / Smx11TC Spread	7,927	8,229	8,950	2,557	6,879
Pmx 2A / Pmx 5TC Spread	4,805	4,799	4,744	5,388	7,607
Cape Atlantic vs Cape Pacific	10,460	10,066	5,760	9,297	6,947
Pmx Atlantic vs Pmx Pacific	2,819	2,789	2,518	4,182	6,747
Supra Atlantic vs Supra Pacific	-841	-1,204	-1,047	1,513	3,063
Cape5TC / Pmx5TC Ratio	1.522	1.326	1.841	1.352	1.602
Pmx5TC / Smx10TC Ratio	1.071	1.198	0.953	0.923	0.897
Smx10TC / Handy7TC Ratio	1.138	0.900	1.143	1.143	1.241
Cape5TC / Smx10TC Ratio	1.630	1.589	1.754	1.248	1.438

Source - The Baltic Exchange

Freight Investor Services
Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998