

Cape 5TC					
	Today	Change	Change	MTD	YTD
BCI Index	2,465	-7	-0.28%	2,508	1,567
C2 (160lt Tubarao - Rotterdam)	10,036	0.036	0.36%	9,463	8,334
C3 (160mt Tubarao - Qingdao)	23,000	-0.08	-0.35%	23,196	19,483
C5 (160mt W Australia - Qingdao)	8,675	0.02	0.23%	9,802	7,611
C7 (150mt Bolivar - Rotterdam)	11,971	-0.008	-0.07%	11,425	10,250
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	19,821	0	0.00%	17,540	11,843
C9_14 (180mt Continent/Med trip Far East)	41,031	-250	-0.61%	39,950	32,386
C10_14 (180mt Nopac round V)	18,527	-41	-0.22%	23,510	12,053
C14 (180mt China - Brazil RV)	21,520	-95	-0.44%	22,017	13,547
C16 (180mt Revised backhaul)	2,769	31	1.13%	331	-3,291
C17 (170mt Saldanha Bay to Qingdao)	17,10	-0.017	-0.10%	17,06	14,02
BCI 5TC	20,442	-61	-0.30%	20,802	12,998

Supramax 11TC					
	Today	Change	Change	MTD	YTD
BSI Index	988	-7	-0.70%	941	819
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	12,525	25	0.20%	11,842	11,978
S1C_63 (US Gulf trip to China-South Japan)	16,554	-128	-0.77%	16,030	16,282
S2_63 (North China one Australian or Pacific round v)	12,894	-206	-1.57%	12,807	9,984
S3_63 (North China trip to West Africa)	11,833	0	0.00%	11,517	9,751
S4A_63 (US Gulf trip to Skaw-Passero)	17,186	54	0.32%	15,748	15,701
S4B_63 (Skaw-Passero trip to US Gulf)	8,900	82	0.93%	7,832	6,966
S5_63 (West Africa trip via East Coast South America)	13,689	96	0.71%	13,141	13,026
S8_63 (South China trip via Indonesia to East Coast In)	14,214	-250	-1.73%	13,016	9,722
S9_63 (West Africa trip via East Coast South America)	10,486	-143	-1.35%	10,201	9,793
S10_63 (South China trip via Indonesia to South China)	11,225	-313	-2.71%	11,032	8,315
S15_63 (Indian Ocean trip via South Africa to Far East)	11,338	5	0.04%	10,659	9,180
BSI 11TC	12,491	-85	-0.68%	11,899	10,355

BDI Index					
	Today	Change	Change	MTD	YTD
BDI Index	1,598	-4	-0.25%	1,532	1,118

Atlantic vs. Pacific (5TC)					
	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	30,426	-125	-0.30%	28,745	22,115
Cape Pacific (C10, C14)	20,024	-68	-0.33%	22,764	12,800
Cape Atlantic vs. Pacific	10,403	-57	0.03%	5,981	9,315
Panamax Atlantic (1a, 2a)	14,910	55	0.39%	12,573	11,639
Panamax Pacific (3a, 4)	12,081	44	0.38%	10,040	7,479
Panamax Atlantic vs. Pacific	2,830	11	0.01%	2,533	4,160
Supramax Atlantic 3TC (S4A,S4B,S9)	12,191	-2	-0.03%	11,260	10,820
Supramax Pacific 3TC (S2,S8,S10)	12,778	-256	-2.00%	12,285	9,341
Supramax Atlantic vs. Pacific	-587	254	1.97%	-1,025	1,480
Handysize Atlantic 4TC (HS1-HS4)	10,567	45	0.40%	9,975	9,224
Handysize Pacific 3TC (HS5,HS6,HS7)	11,542	-25	-0.22%	10,858	8,846
Handysize Atlantic vs. Pacific	-975	70	0.62%	-883	379

Previous TC					
	Today	Change	Change	MTD	YTD
BCI 4TC	19,378	-61	-0.31%	19,738	11,934
BPI 4TC	12,175	37	0.30%	10,075	8,255
BSI 10TC	10,457	-85	-0.81%	9,865	8,321

Panamax 5TC					
	Today	Change	Change	MTD	YTD
BPI Index	1,501	4	0.27%	1,268	1,066
P1A_82 (82500mt Transatlantic RV)	11,489	57	0.50%	8,987	8,308
P2A_82 (82500mt SKAW-GIB/FAR EAST)	18,331	52	0.28%	16,159	14,970
P3A_82 (82500mt Japan-SK/NOPAC/RV)	15,283	47	0.31%	12,955	9,605
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8878	40	0.45%	7125	5352
P5_82 (82500mt S China/HK range Indo RV)	#N/A	#N/A	#N/A	#N/A	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13657	7	0.05%	11990	10266
P8 (66000mt Santos to China)	36,900	0.143	0.39%	35,153	33,162
BPI82 5TC	13,511	37	0.27%	11,411	9,591

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	12,998	22,593	23,992	5,899	85.72%
Panamax 5TC	9,591	14,099	13,511	6,736	31.09%
Supramax 11TC	10,355	15,714	12,835	7,609	14.91%
Handysize 7TC	9,058	12,660	11,056	6,679	13.59%

Handysize 7TC					
	Today	Change	Change	MTD	YTD
BHSI Index	614	0	0.00%	579	503
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,186	7	0.10%	6,539	5,683
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,736	65	0.67%	8,382	7,086
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	14,394	72	0.50%	14,026	13,392
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,950	36	0.33%	10,951	10,736
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	11,419	-75	-0.65%	10,519	8,883
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	11,681	-32	-0.27%	11,182	9,042
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	11,525	31	0.27%	10,872	8,612
BHSI 7TC	11,056	4	0.04%	10,415	9,058

Spreads and Ratio (5TC)					
	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	6,931	7,029	9,391	3,407	8,494
Pmx5TC / Smx11TC Spread	1,020	898	-488	-764	-1,615
Cape5TC / Smx11TC Spread	7,951	7,927	8,903	2,643	6,879
Pmx 2A / Pmx 5TC Spread	4,820	4,805	4,748	5,379	7,607
Cape Atlantic vs Cape Pacific	10,403	10,460	5,981	9,315	6,947
Pmx Atlantic vs Pmx Pacific	2,830	2,819	2,533	4,160	6,747
Supra Atlantic vs Supra Pacific	-587	-841	-1,025	1,480	3,063
Cape5TC / Pmx5TC Ratio	1.513	1.326	1.823	1.355	1.602
Pmx5TC / Smx10TC Ratio	1.082	1.198	0.959	0.926	0.897
Smx10TC / Handy7TC Ratio	1.130	0.900	1.143	1.143	1.241
Cape5TC / Smx10TC Ratio	1.637	1.589	1.748	1.255	1.438

Source - The Baltic Exchange

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