

FIS CONTAINER FFA REPORT

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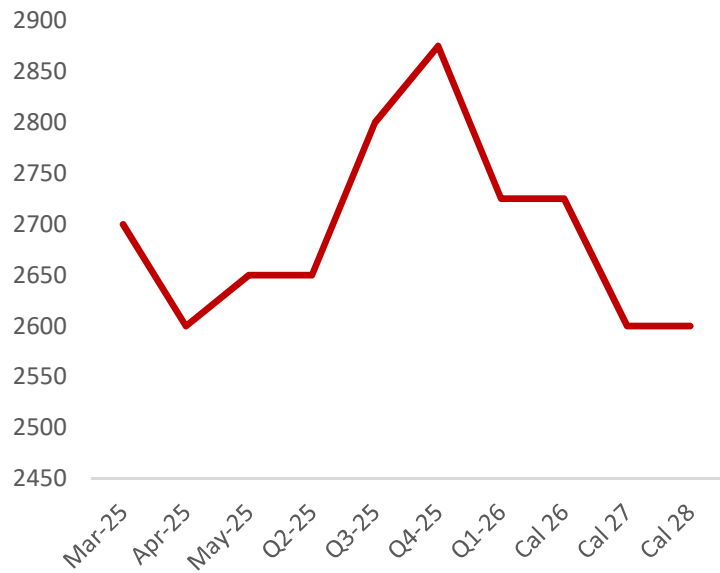
Over the last week there have been declines across all FBX routes. The most significant drop was FBX11, falling \$366 - 12% - to \$2593/FEU. FBX13 is also down 7.5% by \$284 to \$3494/FEU.

FBX01 fell by 9% to \$2252/FEU with FBX03 following suit, down \$219 to \$3357/FEU.

Both backhaul routes have also reduced albeit in smaller size. FBX02 just \$10 and FBX12 \$4 down.

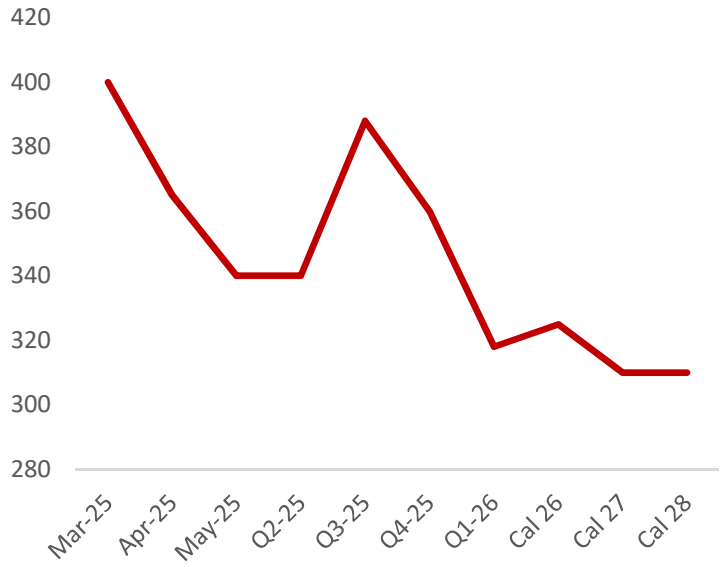
FBX01 - China/East Asia to North America West Coast (\$/FEU)

Period	Bid	Offer	Value
Mar-25	2633	2768	2700
Apr-25	2535	2665	2600
May-25	2584	2716	2650
Q2-25	2584	2716	2650
Q3-25	2730	2870	2800
Q4-25	2803	2947	2875
Q1-26	2657	2793	2725
Cal 26	2657	2793	2725
Cal 27	2535	2665	2600
Cal 28	2535	2665	2600
Spot	2252		
MTD	2482		
YTD	4368		



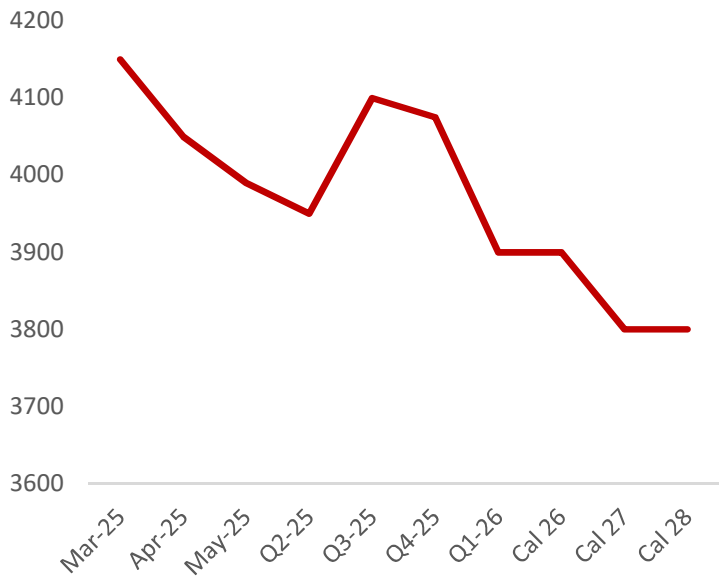
FBX02 - North America West Coast to China/East Asia

Period	Bid	Offer	Value
Mar-25	390	410	400
Apr-25	356	374	365
May-25	332	349	340
Q2-25	332	349	340
Q3-25	378	398	388
Q4-25	351	369	360
Q1-26	310	326	318
Cal 26	317	333	325
Cal 27	302	318	310
Cal 28	302	318	310
Spot	375		
MTD	389		
YTD	407		



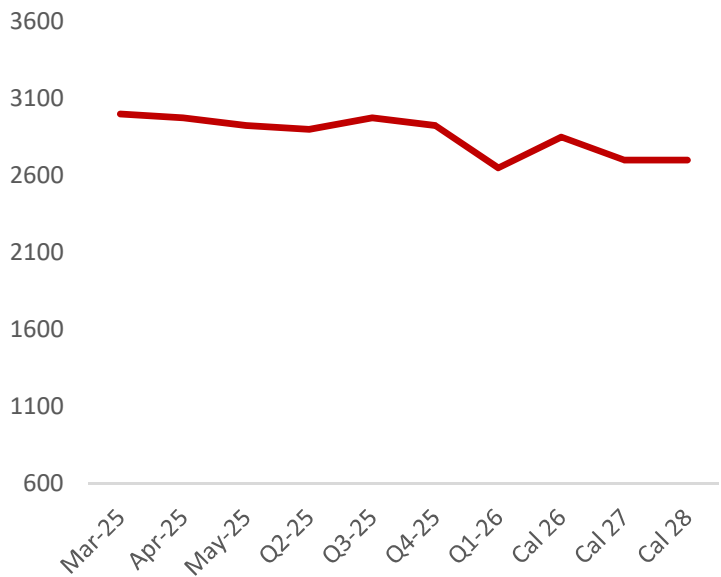
FBX03 - China/East Asia to North America East Coast (\$/FEU)

Period	Bid	Offer	Value
Mar-25	4046	4254	4150
Apr-25	3949	4151	4050
May-25	3890	4090	3990
Q2-25	3851	4049	3950
Q3-25	3998	4203	4100
Q4-25	3973	4177	4075
Q1-26	3803	3998	3900
Cal 26	3803	3998	3900
Cal 27	3705	3895	3800
Cal 28	3705	3895	3800
Spot	3357		
MTD	3597		
YTD	5707		



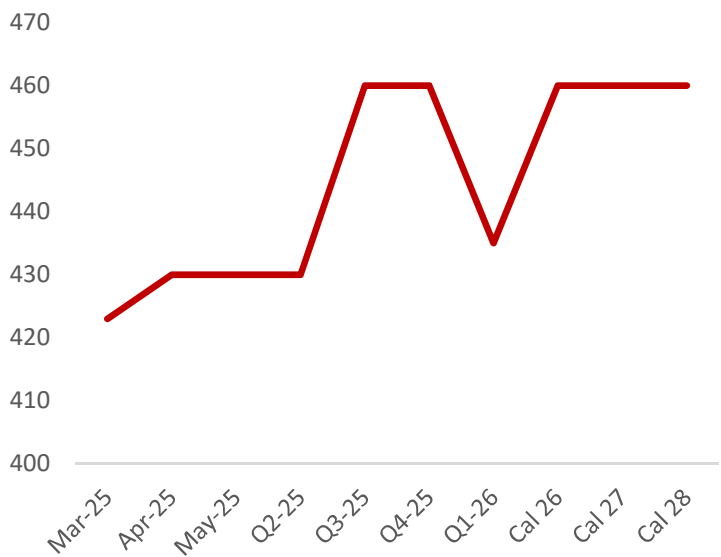
FBX11 China/East Asia to North Europe (\$/FEU)

Period	Bid	Offer	Value
Mar-25	2925	3075	3000
Apr-25	2901	3049	2975
May-25	2852	2998	2925
Q2-25	2828	2973	2900
Q3-25	2901	3049	2975
Q4-25	2852	2998	2925
Q1-26	2584	2716	2650
Cal 26	2779	2921	2850
Cal 27	2633	2768	2700
Cal 28	2633	2768	2700
Spot	2593		
MTD	2844		
YTD	3671		



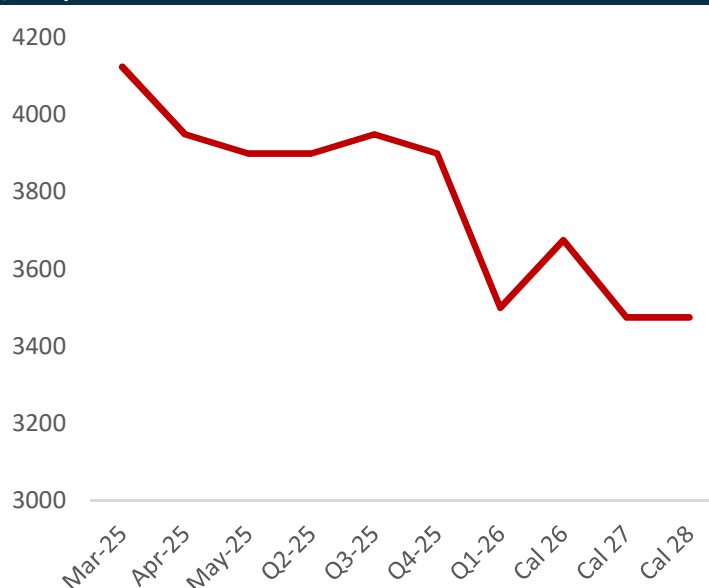
FBX12 - North Europe to China/East Asia (\$/FEU)

Period	Bid	Offer	Value
Mar-25	412	434	423
Apr-25	419	441	430
May-25	419	441	430
Q2-25	419	441	430
Q3-25	449	472	460
Q4-25	449	472	460
Q1-26	424	446	435
Cal 26	449	472	460
Cal 27	449	472	460
Cal 28	449	472	460
Spot	404		
MTD	413		
YTD	456		



FBX13 - China/East Asia to the Mediterranean (\$/FEU)

Period	Bid	Offer	Value
Mar-25	4022	4228	4125
Apr-25	3851	4049	3950
May-25	3803	3998	3900
Q2-25	3803	3998	3900
Q3-25	3851	4049	3950
Q4-25	3803	3998	3900
Q1-26	3413	3588	3500
Cal 26	3583	3767	3675
Cal 27	3388	3562	3475
Cal 28	3388	3562	3475
Spot	3494		
MTD	3911		
YTD	4634		



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