



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA 4

Slower start of the week for Nola, June urea futures traded at \$345 early in the morning then just an April \$395 Options Call traded for \$7 premium. Barge trades were very quiet as well, offers for March were in the \$395 level but no trades confirmed.

INTL

In the International market, market is still waiting for the Indian tender to be announced. Egypt March futures traded at \$435 for 5kt twice.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
MAR	395	405	400	0
APR	375	385	380	0
MAY	355	360	358	5
JUNE	340	350	345	***

NOLA UAN				
	BID	ASK	MID	Δ
MAR	287	297	292	0
APR	285	295	290	0
MAY	285	295	290	***

NOLA DAP				
	BID	ASK	MID	Δ
MAR	605	615	610	0
APR	605	615	610	0
MAY	605	615	610	***

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
MAR	400	410	405	0
APR	383	400	392	7
MAY	365	375	370	***

EGYPT UREA				
	BID	ASK	MID	Δ
MAR	430	440	435	15
APR	395	405	400	-5
MAY	390	405	398	***

BRAZIL UREA				
	BID	ASK	MID	Δ
MAR	400	410	405	-2
APR	380	390	385	0
MAY	380	395	388	***

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