



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA 4

Today in Nola, urea values for March declined probably due to some international uncertainty and domestic seasonal trade. March urea barges traded in the \$383 - \$388. Quiet day for futures, no CME futures trades reported.

INTL

Quieter day in the international market as traders wait for an expected Indian tender announcement. The market was softer on thinner activity as March Egypt futures dropped to 428, down from 435 yesterday.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
MAR	388	398	393	▼ -7
APR	370	380	375	▼ -5
MAY	353	360	357	▼ -1
JUNE	340	350	345	▬ 0

NOLA UAN				
	BID	ASK	MID	Δ
MAR	287	297	292	▬ 0
APR	285	295	290	▬ 0
MAY	285	295	290	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
MAR	605	615	610	▬ 0
APR	605	615	610	▬ 0
MAY	565	585	575	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
MAR	400	410	405	▬ 0
APR	385	395	390	▼ -2
MAY	370	380	375	▲ 5

EGYPT UREA				
	BID	ASK	MID	Δ
MAR	420	430	425	▼ -10
APR	395	405	400	▬ 0
MAY	390	400	395	▼ -3

BRAZIL UREA				
	BID	ASK	MID	Δ
MAR	405	415	410	▲ 5
APR	380	390	385	▬ 0
MAY	375	385	380	▼ -8

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