



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today in Nola, March urea barges traded at \$383 and April urea barges at \$378. On the phosphates side, DAP May futures traded at \$575.

INTL

Another quiet day in the international market, as reports that the physical picture was looking bleak with no news still coming out of India. More sellers began to come back into the market and bids were thin. April AG traded down to 387.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
MAR	383	393	388	▼ -5
APR	373	381	377	▲ 2
MAY	350	360	355	▼ -2
JUNE	335	350	343	▼ -3

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
MAR	400	410	405	▬ 0
APR	382	392	387	▼ -3
MAY	365	375	370	▼ -5

NOLA UAN				
	BID	ASK	MID	Δ
MAR	287	297	292	▬ 0
APR	285	295	290	▬ 0
MAY	285	295	290	▬ 0

EGYPT UREA				
	BID	ASK	MID	Δ
MAR	420	430	425	▬ 0
APR	395	405	400	▬ 0
MAY	385	395	390	▼ -5

NOLA DAP				
	BID	ASK	MID	Δ
MAR	605	615	610	▬ 0
APR	605	615	610	▬ 0
MAY	565	585	575	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
MAR	405	415	410	▬ 0
APR	380	390	385	▬ 0
MAY	375	385	380	▬ 0

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