



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today in Nola, March urea futures traded at \$380, while March Urea barges traded at \$382 - \$384 range. A FH May urea barge traded at \$370 today. Market seemed quiet while still waiting for international news and spring demand.

INTL

The international market continued to remain under pressure today. Sellers again came in looking at last done levels, but bids pulled back further. Thin activity though, with no trades to report at the time.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
MAR	375	385	380	▼ -8
APR	372	382	377	▬ 0
MAY	355	365	360	▲ 5
JUNE	340	350	345	▲ 3

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
MAR	395	405	400	▼ -5
APR	380	387	384	▼ -4
MAY	365	375	370	▬ 0

NOLA UAN				
	BID	ASK	MID	Δ
MAR	287	297	292	▬ 0
APR	285	295	290	▬ 0
MAY	285	295	290	▬ 0

EGYPT UREA				
	BID	ASK	MID	Δ
MAR	410	420	415	▼ -10
APR	390	400	395	▼ -5
MAY	385	400	393	▲ 3

NOLA DAP				
	BID	ASK	MID	Δ
MAR	605	615	610	▬ 0
APR	605	615	610	▬ 0
MAY	565	585	575	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
MAR	390	400	395	▼ -15
APR	380	390	385	▬ 0
MAY	375	385	380	▬ 0

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