



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today in Nola, it's been a quiet day. Many factors could be causing this, waiting on Indian news, demand slowly arising, softer crop values and weather. A loaded urea barge traded at \$386 and last Friday an April barge traded at \$380 and May at \$370. Beyond that no CME trades today .

INTL

Quiet start to the week in the international market, as little no news out of India regarding their next purchase tender. Futures markets remained framed around levels to end last week, with trading activity being thin.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
MAR	380	388	384	▲ 1
APR	374	385	380	▲ 3
MAY	350	358	354	▼ -1
JUNE	340	350	345	▲ 3

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
MAR	395	405	400	■ 0
APR	380	392	386	▼ -1
MAY	365	375	370	■ 0

NOLA UAN				
	BID	ASK	MID	Δ
MAR	290	297	294	■ 0
APR	285	297	291	▲ 1
MAY	285	295	290	■ 0

EGYPT UREA				
	BID	ASK	MID	Δ
MAR	410	420	415	■ 0
APR	390	400	395	▼ -5
MAY	385	400	393	▲ 3

NOLA DAP				
	BID	ASK	MID	Δ
MAR	605	615	610	■ 0
APR	605	620	613	▲ 3
MAY	565	585	575	■ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
MAR	395	405	400	▲ 3
APR	380	390	385	■ 0
MAY	370	385	378	▼ -3

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