



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today in Nola, market values felt softer. March urea barges traded beginning \$384, \$383 and \$381. FH April urea barges trade \$381 and \$380. On the paper side, April Urea futures traded at \$373, followed by \$370 twice, total of 4.5kt. May urea futures traded at \$343 for 500 tons.

INTL

International market was a touch softer as the market remained thin across futures and physical. It was reported that Egyptian sales have been very thin for the last few weeks, with no trades being concluded. The May AG futures traded down to \$367 and offers came in around there on the follow.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
MAR	375	385	380	▼ -5
APR	365	375	370	▼ -7
MAY	336	348	342	▼ -11
JUNE	335	345	340	▼ -5

NOLA UAN				
	BID	ASK	MID	Δ
MAR	290	297	294	▬ 0
APR	285	297	291	▬ 0
MAY	285	295	290	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
MAR	605	615	610	▬ 0
APR	605	620	613	▬ 0
MAY	565	585	575	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
MAR	395	405	400	▬ 0
APR	372	382	377	▼ -9
MAY	360	370	365	▼ -2

EGYPT UREA				
	BID	ASK	MID	Δ
MAR	410	420	415	▬ 0
APR	380	390	385	▼ -5
MAY	370	380	375	▼ -10

BRAZIL UREA				
	BID	ASK	MID	Δ
MAR	395	405	400	▬ 0
APR	370	380	375	▼ -10
MAY	370	380	375	▬ 0

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