



## Fertilizer Derivatives End of Day Report

### FUTURES MARKET COMMENTARY

#### NOLA

Quiet day in Nola, March urea futures traded at \$380 for 1.5kt, while loaded barges traded yesterday at \$380 and today April urea barges traded at \$365 and \$367.

#### INTL

A quieter day in the international market, as India continues to delay their next purchasing tender. Suggestions that they may come back end of March, but nothing confirmed. June Brazil traded at 372 for just 500t. The AG markets continued to be framed around last done levels, as some of the rest of the market saw some sell side pressure.

#### NOLA

NOLA UREA				
	BID	ASK	MID	Δ
MAR	378	382	380	0
APR	370	376	373	3
MAY	346	354	350	8
JUNE	340	350	345	5

NOLA UAN				
	BID	ASK	MID	Δ
MAR	295	300	298	4
APR	290	297	294	3
MAY	285	295	290	0

NOLA DAP				
	BID	ASK	MID	Δ
MAR	605	615	610	0
APR	605	620	613	0
MAY	580	590	585	10

#### INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
MAR	395	405	400	0
APR	365	375	370	-7
MAY	360	370	365	0

EGYPT UREA				
	BID	ASK	MID	Δ
MAR	410	420	415	0
APR	370	380	375	-10
MAY	365	380	373	-3

BRAZIL UREA				
	BID	ASK	MID	Δ
MAR	390	400	395	-5
APR	370	380	375	0
MAY	365	375	370	-5

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