




## Fertilizer Derivatives End of Day Report

### FUTURES MARKET COMMENTARY

#### NOLA

Today in Nola, urea barge trades have picked up a little for 1H April, traded at \$370 - \$372. March urea barges traded at \$376 and \$377. No CME trades reported and values kept dropping today.

#### INTL

The international market came under further pressure to end the week, as sellers got more aggressive. April AG and Egypt both traded down to 365. And the May AG got sold down to 350, 10 below last done yesterday. Buyers were cautious to catch the falling knife, with bids being thin.

#### NOLA

NOLA UREA				
	BID	ASK	MID	Δ
MAR	376	382	379	0
APR	358	368	363	-2
MAY	340	350	345	-2
JUNE	330	342	336	-4

NOLA UAN				
	BID	ASK	MID	Δ
MAR	295	300	298	0
APR	290	297	294	0
MAY	285	295	290	0

NOLA DAP				
	BID	ASK	MID	Δ
MAR	605	615	610	0
APR	605	620	613	0
MAY	580	590	585	0

#### INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
MAR	390	395	393	-8
APR	360	370	365	-5
MAY	345	355	350	-10

EGYPT UREA				
	BID	ASK	MID	Δ
MAR	400	410	405	-10
APR	360	370	365	-10
MAY	360	370	365	-8

BRAZIL UREA				
	BID	ASK	MID	Δ
MAR	380	390	385	-10
APR	360	370	365	-10
MAY	355	370	363	-8

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