



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today in Nola, activity has been thin and values continued to decline. A March urea barge traded at \$370 and an April urea barge traded at \$360. An April \$370 Call Option traded at \$5 premium and no further Nola CME trades reported today.

INTL

The market started the week continuing its softer sentiment. The AG market got sold down to 360 April, 348 May and June traded 352. Brazil futures also took a hit trading down to 355 on June, but further down the curve in Aug it traded 358 and then 360.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
MAR	370	380	375	▼ -4
APR	350	360	355	▼ -8
MAY	335	350	343	▼ -3
JUNE	330	342	336	▬ 0

NOLA UAN				
	BID	ASK	MID	Δ
MAR	295	300	298	▬ 0
APR	290	297	294	▬ 0
MAY	285	295	290	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
MAR	605	615	610	▬ 0
APR	605	620	613	▬ 0
MAY	580	590	585	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
MAR	390	394	392	▼ -1
APR	355	365	360	▼ -5
MAY	345	352	349	▼ -2

EGYPT UREA				
	BID	ASK	MID	Δ
MAR	400	410	405	▬ 0
APR	355	365	360	▼ -5
MAY	350	360	355	▼ -10

BRAZIL UREA				
	BID	ASK	MID	Δ
MAR	385	395	390	▲ 5
APR	360	370	365	▬ 0
MAY	350	360	355	▼ -8

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