



## Fertilizer Derivatives End of Day Report

### FUTURES MARKET COMMENTARY

#### NOLA

Weaker values today in Nola, loaded urea barges traded at \$360 and April urea barges at \$355 and 1H April at \$358. June urea futures traded today at \$325, and Q3 urea traded at \$330 for 1.5ktpm. August urea futures traded at \$330 today as well.

#### INTL

The international market remained valued around yesterday's levels. The April AG trading a couple of times at 361, last 360. Further down the curve it remained framed 345/355. Other than the April AG trades the market was quieter as traders await the next direction.

#### NOLA

NOLA UREA				
	BID	ASK	MID	Δ
APR	350	360	355	0
MAY	330	348	339	-4
JUNE	320	330	325	-11
JULY	325	335	330	**

NOLA UAN				
	BID	ASK	MID	Δ
APR	290	297	294	0
MAY	285	295	290	0
JUNE	285	295	290	**

NOLA DAP				
	BID	ASK	MID	Δ
APR	605	615	610	-3
MAY	580	590	585	0
JUNE	580	590	585	**

#### INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
APR	355	365	360	0
MAY	345	355	350	2
JUNE	345	355	350	**

EGYPT UREA				
	BID	ASK	MID	Δ
APR	355	365	360	0
MAY	350	365	358	3
JUNE	350	365	358	**

BRAZIL UREA				
	BID	ASK	MID	Δ
APR	360	370	365	0
MAY	355	365	360	5
JUNE	350	360	355	**