Tuesday, March 25, 2025





Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Weaker values today in Nola, loaded urea barges traded at \$360 and April urea barges at \$355 and 1H April at \$358. June urea futures traded today at \$325, and Q3 urea traded at \$330 for 1.5ktpm. August urea futures traded at \$330 today as well.

INTL

The international market remained valued around yesterday's levels. The April AG trading a couple of times at 361, last 360. Further down the curve it remained framed 345/355. Other than the April AG trades the market was quieter as traders await the next direction.

NOLA

NOLA UREA				
BID ASK MID Δ				
APR	350	360	355	— 0
MAY	330	348	339	-4
JUNE	320	330	325	-11
JULY	325	335	330	**

NOLA UAN					
	BID	ASK	MID	Δ	
APR	290	297	294	— 0	
MAY	285	295	290	— 0	
JUNE	285	295	290	**	

NOLA DAP					
	BID	ASK	MID	Δ	
APR	605	615	610	▼ -3	
MAY	580	590	585	— 0	
JUNE	580	590	585	**	

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
APR	355	365	360	— 0
MAY	345	355	350	<u>^</u> 2
JUNE	345	355	350	**

EGYPT UREA					
	BID	ASK	MID	Δ	
APR	355	365	360	— 0	
MAY	350	365	358	3	
JUNE	350	365	358	**	

BRAZIL UREA					
	BID	ASK	MID	Δ	
APR	360	370	365	— 0	
MAY	355	365	360	5	
JUNE	350	360	355	**	

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