



## Fertilizer Derivatives End of Day Report

### FUTURES MARKET COMMENTARY

#### NOLA

Today in Nola, values remained mostly the same, March urea barges traded up \$370 and \$372 then \$376, April barges traded at \$365. April urea futures traded at \$370 then \$371. An April 380 Call option traded for \$5 premium today as well.

#### INTL

Market remained framed around yesterday's levels as traders wait for more news from India. Physical Egypt sales ticked up marginally, as 2h April shipment traded \$370. The futures were quieter, but a May Brazil did trade at \$370.

#### NOLA

NOLA UREA				
	BID	ASK	MID	Δ
APR	366	376	371	▲ 1
MAY	345	355	350	▲ 2
JUNE	325	335	330	▬ 0
JULY	325	335	330	▬ 0

NOLA UAN				
	BID	ASK	MID	Δ
APR	295	305	300	▬ 0
MAY	295	300	298	▬ 0
JUNE	290	295	293	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
APR	610	620	615	▬ 0
MAY	580	598	589	▬ 0
JUNE	570	590	580	▬ 0

#### INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
APR	360	370	365	▼ -5
MAY	355	365	360	▬ 0
JUNE	345	360	353	▼ -3

EGYPT UREA				
	BID	ASK	MID	Δ
APR	365	375	370	▬ 0
MAY	360	370	365	▼ -5
JUNE	355	370	363	▼ -8

BRAZIL UREA				
	BID	ASK	MID	Δ
APR	360	370	365	▬ 0
MAY	360	370	365	▲ 5
JUNE	355	370	363	▲ 3

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