



London Iron Ore Market Report

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The London afternoon session opened at \$100.50 and saw a lack of volatility throughout, price respected a close range of \$100.25 and \$100.65, the session closed at \$100.40.

Prior to the session open, we saw Apr trade in a 100kt clip, then once the afternoon was underway, we saw Q2/Q4 trade \$3.90 in 10ktm, along with Mar/Apr trading at \$0.90 in 40kt. Notably we saw Apr/Q3 trade at \$2.90 in 210x70ktm.

INDEX	Price	Change	MTD
Platts IO 62%	\$101.30	\$0.90	\$101.18

INDEX	Price	Change	MTD
MB IO 65%	\$114.38	\$0.63	\$114.15

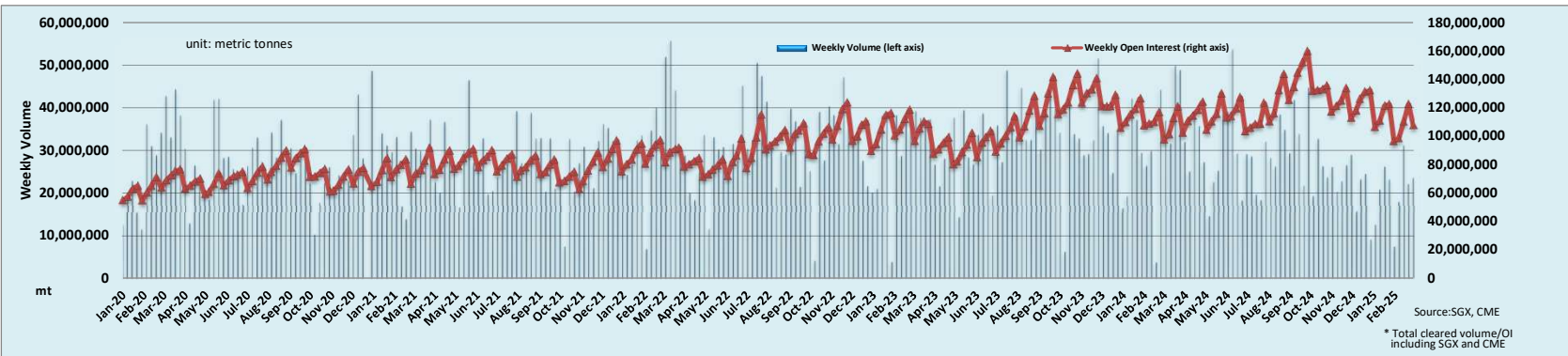
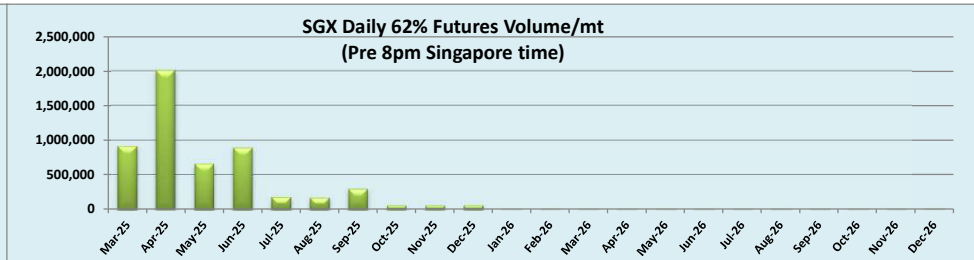
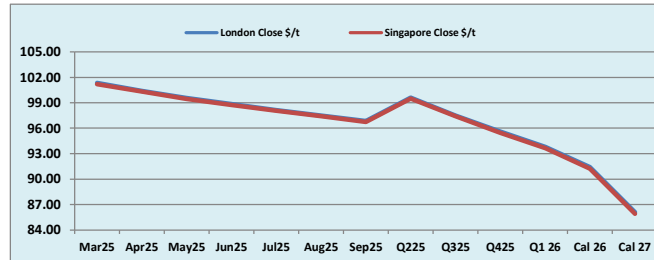
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1430	-\$0.0020	\$0.1460

Iron Ore 62% Futures	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	101.35	100.40	99.55	98.85	98.15	97.50	96.85	99.60	97.50	95.60	93.80	91.40	86.10
Singapore Close \$/t	101.20	100.30	99.45	98.75	98.05	97.40	96.75	99.50	97.40	95.45	93.65	91.25	85.90
Change	+0.15%	+0.10%	+0.10%	+0.10%	+0.10%	+0.10%	+0.10%	+0.10%	+0.10%	+0.16%	+0.16%	+0.16%	+0.23%

IO 62% Spreads	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
London Close \$/t	0.95	0.85	0.70	0.70	0.65	0.65	2.10	1.90	1.80	5.30
Singapore Close \$/t	0.90	0.85	0.70	0.70	0.65	0.65	2.10	1.95	1.80	5.35
Change	0.05	0.00	0.00	0.00	0.00	0.00	0.00	-0.05	0.00	-0.05

T Session	SGX Volume /mt
Futures 62%	5,410,600
Options	2,514,000
Total	7,924,600

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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