

\$105.05

\$1.55

London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

\$2.08

\$114.83

Price

\$0.1490

Change

\$0,0000

MTD

\$0.1487

14 March 2025

The London afternoon saw Iron ore be heavy throughout the session, as we gradually declined to close at Apr \$102.

\$102.00

Apr/May early on in session continued to trade \$1.20 in 150kt total, however, as flat price declined we saw spreads also come under pressure. Q3/Q4 traded \$2.05 25kt across three clips, before Q4/Q2 traded \$3.90 in just 10kt. Prompt spreads also weakened as Apr/May then traded \$1.15 in over 50kt.

\$118 15

Platts IO 62%	\$105.05	\$1.55	\$102.00	IV.	1B IO 65%	\$118.15	\$2.08	\$114.83	Platt	s Lump Prem	\$0.1490	\$0.0000	\$0.1487	
Iron Ore 62% Futures	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27	
London Close \$/t	102.60	101.95	100.80	99.80	98.95	98.20	97.50	100.85	98.20	96.15	94.20	91.40	85.40	
Singapore Close \$/t	103.65	103.80	102.55	101.45	100.55	99.75	98.95	102.60	99.75	97.60	95.55	92.70	86.60	
Change	-1.01%	-1.78%	-1.71%	-1.63%	-1.59%	-1.55%	-1.47%	-1.71%	-1.55%	-1.49%	-1.41%	-1.40%	-1.39%	
The state of the s			1	1		1	•	'	,					
IO 62% Spreads	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27		T Session	SGX Volume /r	
London Close \$/t	0.65	1.15	1.00	0.85	0.75	0.70	2.65	2.05	1.95	6.00		Futures 62%	13,459,60	
Singapore Close \$/t	-0.15	1.25	1.10	0.90	0.80	0.80	2.85	2.15	2.05	6.10		Options	2,183,00	
Change	0.80	-0.10	-0.10	-0.05	-0.05	-0.10	-0.20	-0.10	-0.10	-0.10		Total	15,642,60	
												Source:SGX		
	London Close \$/t	Singa	pore Close \$/t		5.0	SGX Daily 62% Futures Volume/mt								
105.00						(Pre 8pm Singapore time)								
102.00					4,0	00,000				-				
99.00					3,0	00,000								
96.00					_	00,000								
93.00					_ 2,0	00,000								
90.00					1,0	00,000		1						
87.00					_	0								
84.00		1 1	1 1 1	-	_	375 375	x5 x5 x5	375 375 x75	17.5 ETS 8.78	reply Marye Barye	May 26 Jun 26 July	to high series or	to Month Dects	
Mar25 Apr25 May	y25 Jun25 Jul25	Aug25 Sep25 Q2	25 Q325 Q425	Q1 26 Cal 26 Cal 2	27	My Vib	No. In. In	Var. Res. Or	40, De 18,	to Mo Mo	4s. In. In	Mar Ser Or	40, De	
60,000,000												100	,000,000	
60,000,000	unit: metric tonne	oc .			1									
50,000,000	unic. metric tonne						Weekly Volume (left axis)		Weekly Open	n Interest (right axis)	A	160	,000,000	
			1			1 1	1	1.	AAA.		Af la a	140	,000,000	
을 40,000,000	. 1			1.1			I.A A.A.		MYMA	AAAA	MIN	120	,000,000	
40,000,000 30,000,000			. 1 [] .	1	ا الماد ما	. I AA	AND TYV	MAAA			4.	100	,000,000	
<u>≥</u> 30,000,000	11	NA .	AAAA	4.4	AMA	A PART V		MAY	1111111111111			-	000,000	
S 20,000,000	A AMARIA			THAT		TYT								
≥ 20,000,000		, *										60,0	000,000	
10,000,000												40,0	000,000	
10,000,000												20,0	000,000	

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com