

Price

Change

INDEX

London Iron Ore Market Report

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17 March 2025

The London afternoon session saw a lack of volatility, with price opening at \$101.75 and remaining range bound between lows of \$101.35. There were a lack of notable trades aside from Apr/May trading at \$1.15 in 200kt+.

| Platts IO 62% | \$103.30 | -\$1.75 | \$102.11 | IV | IB IO 65% | \$116.04 | -\$2.11 | \$114.94 | Platts Lump Prem | | \$0.1480 | -\$0.0010 | \$0.1486 | | | |
|---|--|--|---|--------------------|-------------------|---------------------------------------|-----------------|---------------------------------|---------------------|------------------------|-------------------------|--------------------|------------------|--|--|--|
| Iron Ore 62% Futures | Mar 25 | Apr 25 | May 25 | Jun 25 | Jul 25 | Aug 25 | Sep 25 | Q2 25 | Q3 25 | Q4 25 | Q1 26 | Cal 26 | Cal 27 | | | |
| London Close \$/t | 102.50 | 101.55 | 100.45 | 99.50 | 98.70 | 97.95 | 97.20 | 100.50 | 97.95 | 95.85 | 93.90 | 91.20 | 85.30 | | | |
| Singapore Close \$/t | 102.55 | 101.70 | 100.60 | 99.65 | 98.80 | 98.05 | 97.30 | 100.65 | 98.05 | 95.95 | 94.00 | 91.30 | 85.40 | | | |
| Change | -0.05% | -0.15% | -0.15% | -0.15% | -0.10% | -0.10% | -0.10% | -0.15% | -0.10% | -0.10% | -0.11% | -0.11% | -0.12% | | | |
| IO 62% Spreads | Mar/ Apr | Apr/ May | May/ Jun | Jun/ Jul | Jul/ Aug | Aug/ Sep | Q2/ Q3 | Q3/ Q4 | Q4/ Q1 26 | Cal 26/Cal 27 | | T Session | SGX Volume /m | | | |
| London Close \$/t | 0.95 | 1.10 | 0.95 | 0.80 | 0.75 | 0.75 | 2.55 | 2.10 | 1.95 | 5.90 | | Futures 62% | 4,601,200 | | | |
| Singapore Close \$/t | 0.85 | 1.10 | 0.95 | 0.85 | 0.75 | 0.75 | 2.60 | 2.10 | 1.95 | 5.90 | | Options | 1,000,000 | | | |
| Change | 0.10 | 0.00 | 0.00 | -0.05 | 0.00 | 0.00 | -0.05 | 0.00 | 0.00 | 0.00 | | Total | 5,601,200 | | | |
| | | | | | | | | | | | • | Source:SGX | | | | |
| | London Closs \$/t Singapore Close \$/t | | | | | | | SGX Daily 62% Futures Volume/mt | | | | | | | | |
| 105.00 | | | | | | (Pre 8pm Singapore time) | | | | | | | | | | |
| 102.00 | | | | | 1,5 | | | | | | | | | | | |
| 99.00 | | | | | - | | | | | | | | | | | |
| 96.00 | | | | | _ 1,0 | 00,000 | | | | | | | | | | |
| 93.00 | | | | | | 00,000 | | | | | | | | | | |
| 90.00 | | | | | _ | | | | | | | | | | | |
| 87.00 | | | | | _ | 0 4 5 | 5 5 5 | 5 5 5 | 5 5 6 | 6 6 6 | 6 6 | 6 6 6 | 6 6 6 | | | |
| 84.00 Mar25 Apr25 Ma | y25 Jun25 Jul25 | Aug25 Sep25 Q2 | 25 Q325 Q425 | Q1 26 Cal 26 Cal 2 | 7 | West Parts | Marit Hirit Hit | RUBITS SERVES OCCUPS | Many Decy Paris | tebrile Marile Politic | May 26 Jun 26 Jul | 16 kub 16 sep 16 0 | ego Mongo Decigo | | | |
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| 60,000,000 | unit: metric tonn | ec | | | 1 | | | | | | | | 0,000,000 | | | |
| 50,000,000 - | | | | | | Weekly Volume (left axis) 460,000,000 | | | | | | | | | | |
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| 월 40,000,000 | . 1 | . 11 | | 1.1 | | | UA . AA. | | IMPMA | AAAA | NIN | 12 | 0,000,000 | | | |
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| ekk V Ooo,000 Ooo Ooo Ooo Ooo Ooo Ooo Ooo Ooo Ooo | | AM | AMA | AAA . A | AAAAA | AAV TIT V | | | 11 11 11 11. | 11111 | 1. 11 1 | 80 | ,000,000 | | | |
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| > 20,000,000 | | | | | | | | | | | | | • | | | |
| 10,000,000 | P. | | | | | | | | | | | | ,000,000 | | | |
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| 191, 567 10 10 10 | 70 50 50 50 50 50 | Octobal Section Sectio | 1 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 | 25 35 35 35 35 35 | 26 75 25 25 25 25 | 10, 101, 108, 66, 05, 101 | De lancep la 13 | 12 72 72 75 75 75 75 75 | 1,72,72,72,74,74,74 | APT NOY JUT JUL AUG | Jr. Jr. Jr. Jr. Jr. Jr. | an Leb Nat. Source | e:SGX, CME | | | |
| , 1 h. h. | 4. , , k. 2 | , , , | 4. , | 2 4 6 0 , | , 4 k. 4. 3 | 4.304 | A | 4. , k. s. , | 4 4 , 1 4 | 1 4. , . h. | 2 2 6 0 1 | * Total -l | ad valuma/OI | | | |

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