



London Iron Ore Market Report

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The London afternoon session saw a lack of volatility, with price opening at \$101.75 and remaining range bound between lows of \$101.35. There were a lack of notable trades aside from Apr/May trading at \$1.15 in 200kt+.

INDEX	Price	Change	MTD
Platts IO 62%	\$103.30	-\$1.75	\$102.11

INDEX	Price	Change	MTD
MB IO 65%	\$116.04	-\$2.11	\$114.94

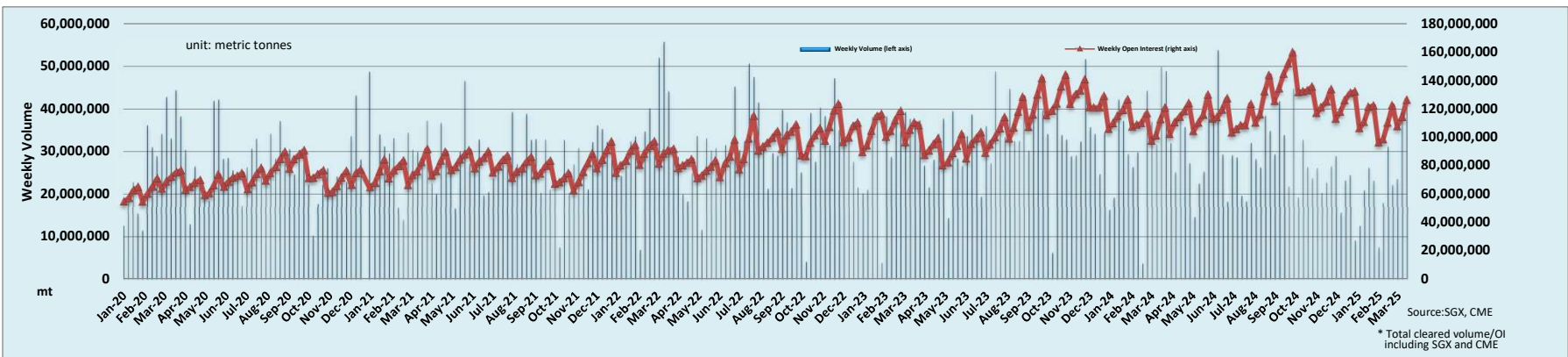
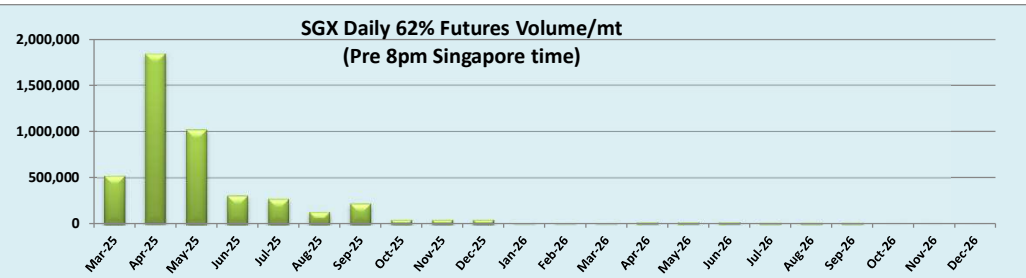
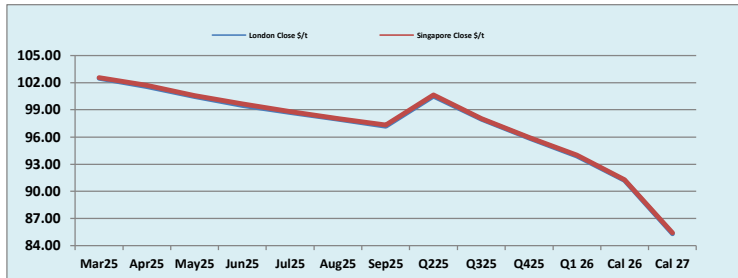
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1480	-\$0.0010	\$0.1486

Iron Ore 62% Futures	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	102.50	101.55	100.45	99.50	98.70	97.95	97.20	100.50	97.95	95.85	93.90	91.20	85.30
Singapore Close \$/t	102.55	101.70	100.60	99.65	98.80	98.05	97.30	100.65	98.05	95.95	94.00	91.30	85.40
Change	-0.05%	-0.15%	-0.15%	-0.15%	-0.10%	-0.10%	-0.10%	-0.15%	-0.10%	-0.10%	-0.11%	-0.11%	-0.12%

IO 62% Spreads	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
London Close \$/t	0.95	1.10	0.95	0.80	0.75	0.75	2.55	2.10	1.95	5.90
Singapore Close \$/t	0.85	1.10	0.95	0.85	0.75	0.75	2.60	2.10	1.95	5.90
Change	0.10	0.00	0.00	-0.05	0.00	0.00	-0.05	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	4,601,200
Options	1,000,000
Total	5,601,200

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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