



London Iron Ore Market Report

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The London afternoon session opened at \$102.00 and sharply sold off to print a new daily low at \$100.75.

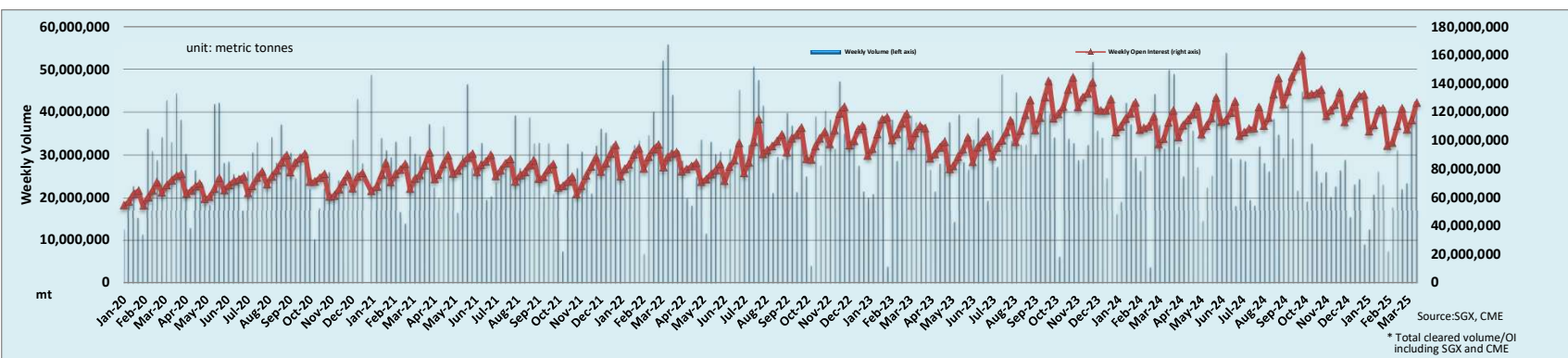
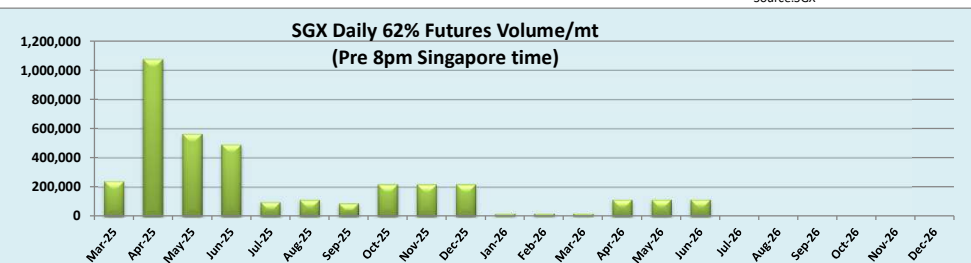
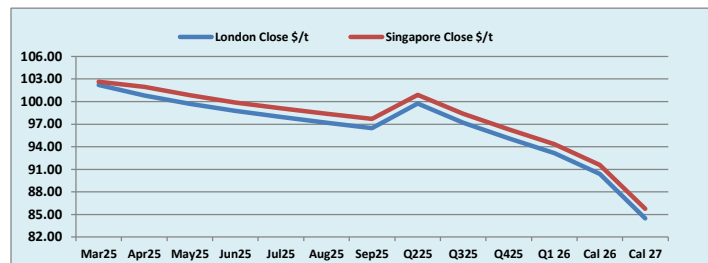
Throughout the session, we saw Q2/Q3 trade at \$2.55 in 195kmt total, along with Q3/Q4 trading at \$2.05 in 30kmt. Q3/Q1 saw a keen sell at \$3.90 in 15kmt and Apr/May traded at \$1.10 in 50kt clip.

INDEX	Price	Change	MTD	INDEX	Price	Change	MTD	INDEX	Price	Change	MTD
Platts IO 62%	\$103.50	\$0.20	\$102.23	MB IO 65%	\$116.28	\$0.24	\$115.05	Platts Lump Prem	\$0.1470	-\$0.0010	\$0.1485

Iron Ore 62% Futures	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	102.20	100.80	99.70	98.75	97.95	97.20	96.50	99.75	97.20	95.10	93.15	90.40	84.50
Singapore Close \$/t	102.65	101.95	100.85	99.90	99.10	98.40	97.70	100.90	98.40	96.30	94.35	91.60	85.75
Change	-0.44%	-1.13%	-1.14%	-1.15%	-1.16%	-1.22%	-1.23%	-1.14%	-1.22%	-1.25%	-1.27%	-1.31%	-1.46%

IO 62% Spreads	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27	T Session	SGX Volume /mt
London Close \$/t	1.40	1.10	0.95	0.80	0.75	0.70	2.55	2.10	1.95	5.90	Futures 62%	3,742,700
Singapore Close \$/t	0.70	1.10	0.95	0.80	0.70	0.70	2.50	2.10	1.95	5.85	Options	415,000
Change	0.70	0.00	0.00	0.00	0.05	0.00	0.05	0.00	0.00	0.05	Total	4,157,700

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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