



London Iron Ore Market Report

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The London afternoon session ticked up to \$100.55 shortly after the open, however then sold off to lows of \$99.65. Price remained in a tight range after, and the session closed at \$99.80.

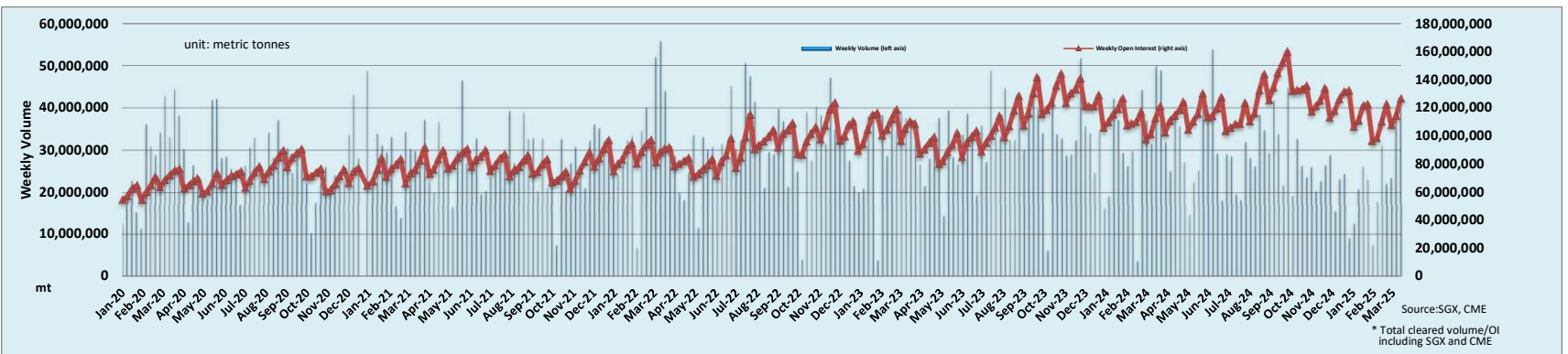
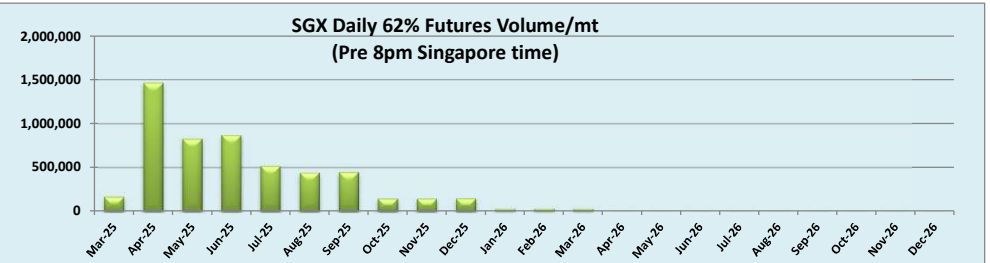
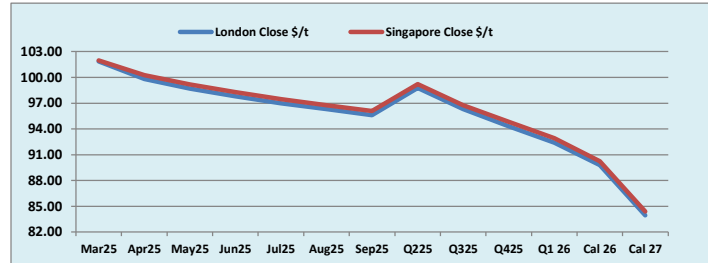
There was a lack of notable trades overall, but we did see some Apr/May print \$1.10 in 70kt total as well as some Q2/Q3 trading at \$2.45 in 15ktm.

INDEX	Price	Change	MTD	INDEX	Price	Change	MTD	INDEX	Price	Change	MTD
Platts IO 62%	\$101.65	-\$1.85	\$102.18	MB IO 65%	\$114.48	-\$1.80	\$115.01	Platts Lump Prem	\$0.1465	-\$0.0005	\$0.1483

Iron Ore 62% Futures	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	101.85	99.80	98.70	97.80	97.00	96.30	95.60	98.75	96.30	94.30	92.40	89.80	83.95
Singapore Close \$/t	101.95	100.25	99.15	98.25	97.45	96.75	96.10	99.20	96.75	94.80	92.90	90.25	84.40
Change	-0.10%	-0.45%	-0.45%	-0.46%	-0.46%	-0.47%	-0.52%	-0.45%	-0.47%	-0.53%	-0.54%	-0.50%	-0.53%

IO 62% Spreads	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27	T Session	SGX Volume /mt
London Close \$/t	2.05	1.10	0.90	0.80	0.70	0.70	2.45	2.00	1.90	5.85	Futures 62%	5,277,100
Singapore Close \$/t	1.70	1.10	0.90	0.80	0.70	0.65	2.45	1.95	1.90	5.85	Options	2,378,000
Change	0.35	0.00	0.00	0.00	0.00	0.05	0.00	0.05	0.00	0.00	Total	7,655,100

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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