



London Iron Ore Market Report

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The London afternoon spiked to \$101.10 shortly after the open, however we then saw price sell off to session lows of \$99.60, the market closed at \$99.85. There was a lack of notables prints throughout, however we did see Cal26 trade in 1ktm along with Apr/May trading at \$1.05 in 51kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$101.75	\$0.10	\$102.15

INDEX	Price	Change	MTD
MB IO 65%	\$114.70	\$0.22	\$114.98

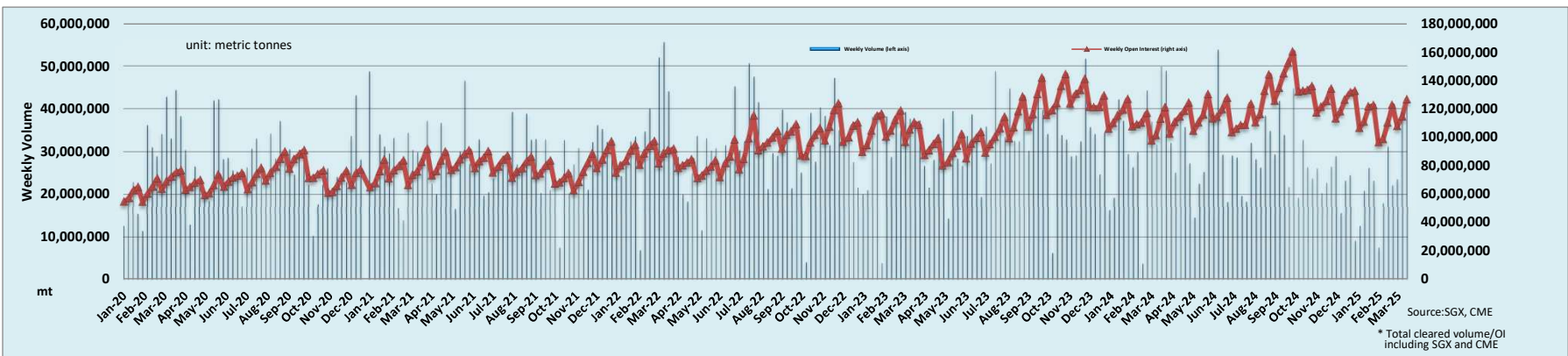
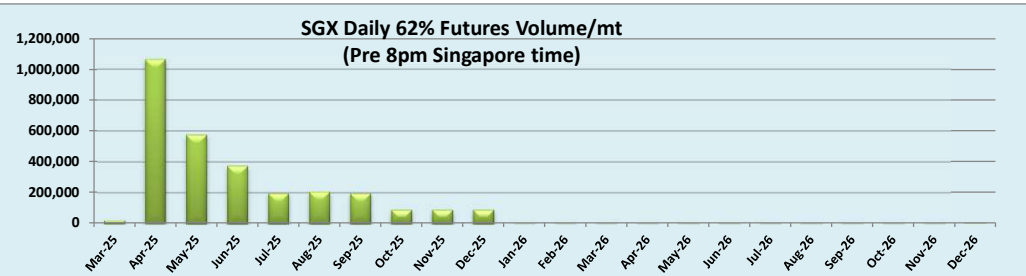
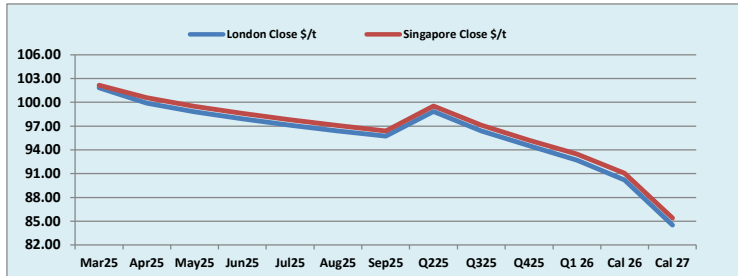
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1465	\$0.0000	\$0.1482

Iron Ore 62% Futures	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	101.85	99.90	98.80	97.90	97.10	96.40	95.75	98.85	96.40	94.50	92.70	90.20	84.50
Singapore Close \$/t	102.15	100.60	99.50	98.60	97.80	97.05	96.40	99.55	97.10	95.20	93.45	91.05	85.40
Change	-0.29%	-0.70%	-0.70%	-0.71%	-0.72%	-0.67%	-0.67%	-0.70%	-0.72%	-0.74%	-0.80%	-0.93%	-1.05%

IO 62% Spreads	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
London Close \$/t	1.95	1.10	0.90	0.80	0.70	0.65	2.45	1.90	1.80	5.70
Singapore Close \$/t	1.55	1.10	0.90	0.80	0.75	0.65	2.45	1.90	1.75	5.65
Change	0.40	0.00	0.00	0.00	-0.05	0.00	0.00	0.00	0.05	0.05

T Session	SGX Volume /mt
Futures 62%	2,930,800
Options	3,542,500
Total	6,473,300

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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