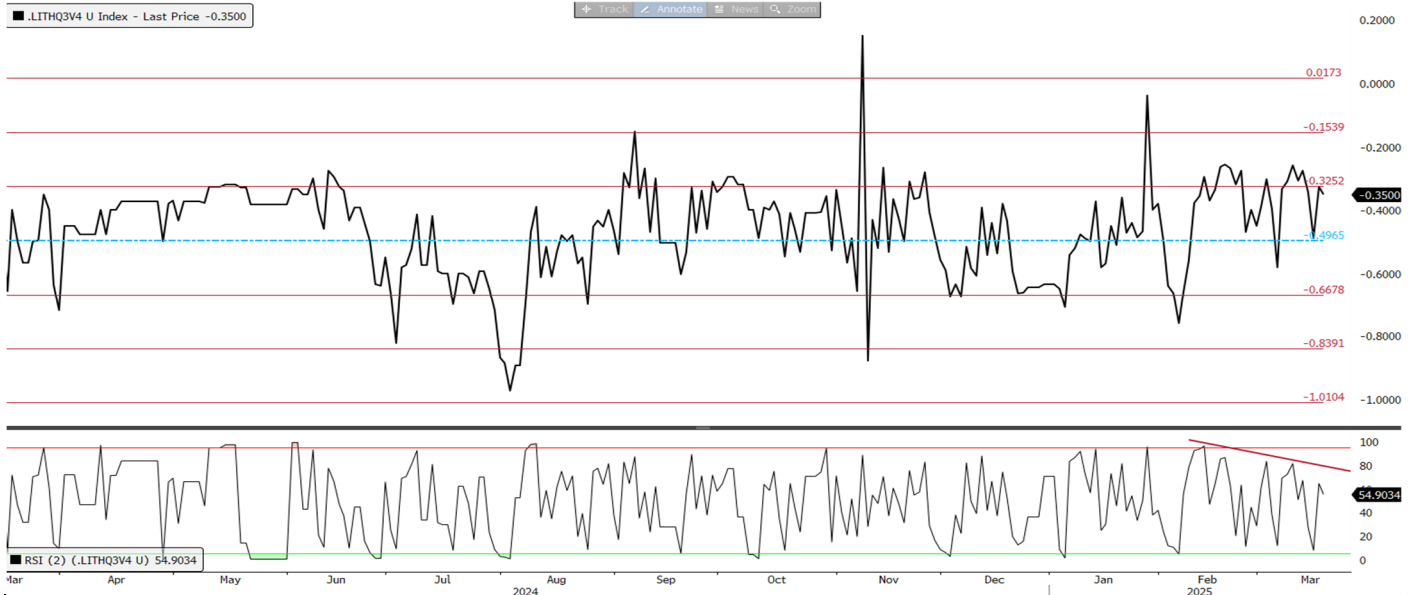




# Lithium Technical Report

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## Lithium Q3 v Q4 Spread 25 (Daily)



	Support	Resistance	Close Price	Bull	Bear
S1	-0.60	R1	-0.32		
S2	-0.75	R2	-0.17		
S3	-0.89	R3	-0.33		

### Synopsis - Intraday

Source Bloomberg

- Price is above Mean value
- 2—period RSI is above 50 (54)
- This spread is a mean reversion play that tends to stat within 2 standard deviations of the mean value; however, on occasions the it can breach 3 standard deviations.
- The 2-period RSI is used to highlight short term over extensions alongside price. We should note that the RSI needs to be used alongside the standard deviation, as momentum above 95 or below 5 does not necessarily mean it is overbought or oversold.
- From a technical perspective, we are seeing lower highs on the RSI, warning we could be above to mean revert to the average value (USD - 0.46) and potentially as low as USD - 0.60. If we trade above USD - 0.25 we could test the upper 2 standard deviation resistance at USD - 0.15. Momentum is warning that we could be about to move lower in the near-term.

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