

06/03/2025

Verdict- Neutral.

DCE May25 contract rebounded in the late trading session today after hitting a stage low yesterday, and is approaching the closing level of the day before yesterday again. It has not broken through the short - term support. Meanwhile, there is a game sentiment between buyers and sellers in the market. Therefore, a neutral short - term forecast is still given. On the hourly chart, the MACD indicator is widening in the bullish area. The CCI indicator on the hourly chart is approaching the neutral area from the bearish area. The short - term decline rate has slowed down. If it can stabilize above 760.0 in the future, there will probably be a small rebound.

First support 760.0, First resistance 785.5.



(Hourly Candles Chart from 29/11/2024 to 6/3/2025)↵

- Closing: 773.0↵
- Hourly Slow Stochastic KD: 37↵
- Hourly MACD: Widened in bullish area↵
- Aggregate Open Interest: 911,000 lots (+3,000)↵
- Aggregate Trading Volume increase↵

S1: 760.0 ↵
S2: 743.0 ↵
R1: 785.5 ↵
R2: 800.0 ↵

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