EMISSIONS | OIL | <mark>FERROUS</mark> | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT



## **Iron Ore DCE Daily Technical Review**

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

## 07/03/2025

## Verdict- Neutral.

DCE May25 contract as expected, traded in a narrow range. Therefore, the support and resistance range given this week, which is between 760 and 785.5, is maintained. It is difficult for a trend-based market situation to occur without breaking through this range in the future. In the short term, the MACD is expanding in the relatively bullish area. The support level in the hourly cycle shows a trend of gradually moving upward at the lows. The trading volume is gradually shrinking, but the open interest continues to rise, indicating that the market has a strong confliction at the current price level after a round of decline.

First support 760.0, First resistance 785.5.



(Hourly Candles Chart from 18/10/2024 to 7/3/2025)

- Closing: 774.0

- Hourly Slow Stochastic KD: 37

- Hourly MACD: Widened in bullish area

- Aggregate Open Interest: 911,000 lots (+3,000)

- Aggregate Trading Volume decrease

S1: 760.0

S2: 743.0

R1: 785.5

R2: 800.0

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at <u>freightinvestorservices.com</u>