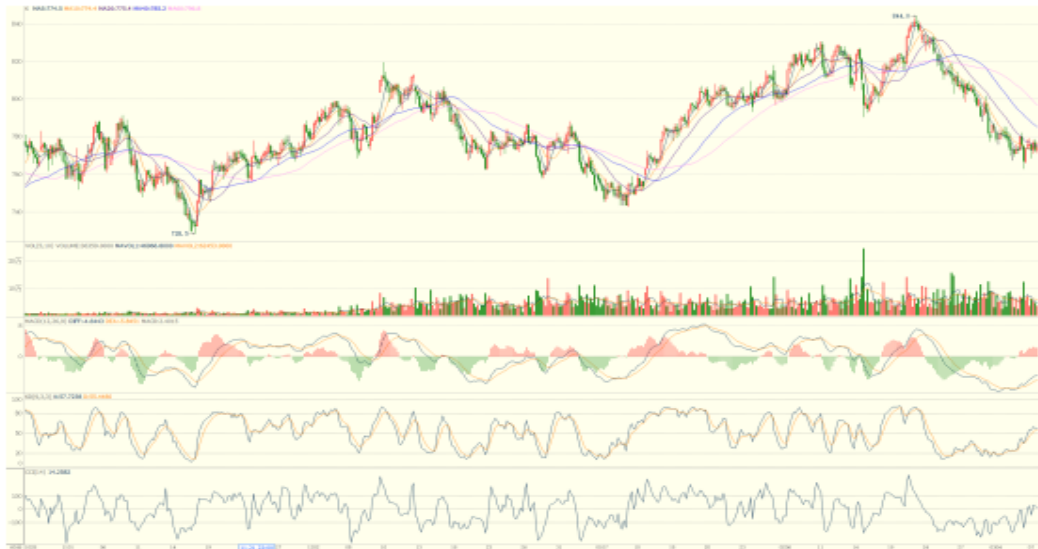


**07/03/2025****Verdict- Neutral.**

DCE May25 contract as expected, traded in a narrow range. Therefore, the support and resistance range given this week, which is between 760 and 785.5, is maintained. It is difficult for a trend-based market situation to occur without breaking through this range in the future. In the short term, the MACD is expanding in the relatively bullish area. The support level in the hourly cycle shows a trend of gradually moving upward at the lows. The trading volume is gradually shrinking, but the open interest continues to rise, indicating that the market has a strong conflict at the current price level after a round of decline.

**First support 760.0, First resistance 785.5.**



(Hourly Candles Chart from 18/10/2024 to 7/3/2025)

- Closing: 774.0
- Hourly Slow Stochastic KD: 37
- Hourly MACD: Widened in bullish area
- Aggregate Open Interest: 911,000 lots (+3,000)
- Aggregate Trading Volume decrease

**S1: 760.0**

**S2: 743.0**

**R1: 785.5**

**R2: 800.0**