

17/03/2025

**Verdict- Neutral.**

The DCE iron ore price rose and then fell, returning to the previous trading range. The MACD in the hourly cycle widened in the bearish area. The slow stochastic KD in the hourly cycle continued to correct after forming a death cross in the bullish area. The CCI in the hourly cycle stopped falling above the bearish area. If the price remains within the trading range of 762.5 - 796.0 in the future, the short - term trend will be unclear.

**First support 762.5, First resistance 796.0.**



(Hourly Candles Chart from 9/1/2025 to 17/3/2025)↵

- Closing: 778.5↵
- Hourly Slow Stochastic KD: 36↵
- Hourly MACD: Widened in bearish area↵
- Aggregate Open Interest: 944,000 lots (+1,000)↵
- Aggregate Trading Volume increase↵

<b>S1: 762.5</b> ↵
<b>S2: 743.0</b> ↵
<b>R1: 796.0</b> ↵
<b>R2: 820.0</b> ↵

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