

18/03/2025

Verdict- Neutral.

The DCE iron ore maintained neutral as expected, the closing was 1.5 yuan/ton lower than yesterday. Hourly MACD narrowed in bearish area. Hourly slow stochastic KD created gold cross above oversold area. The directional movement will need to see effective breakthrough 762.5 or 796..0.

First support 762.5, First resistance 796.0.



(Hourly Candles Chart from 9/1/2025 to 17/3/2025)↵

- Closing: 778.5↵
- Hourly Slow Stochastic KD: 36↵
- Hourly MACD: Widened in bearish area↵
- Aggregate Open Interest: 944,000 lots (+1,000)↵
- Aggregate Trading Volume increase↵

S1: 762.5 ↵
S2: 743.0 ↵
R1: 796.0 ↵
R2: 820.0 ↵

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