EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |



Iron Ore DCE Daily Technical Review

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

20/03/2025

Verdict- Neutral.

The DCE iron ore May25 as expected, it didn't decline further. Instead, it stabilized at a level 2 yuan/t higher than last closing price. On the hourly chart, the MACD was narrowing within the bearish zone. The CCI on the hourly chart moved from the bearish area into the neutral area. The slow stochastic KD indicator on the hourly chart formed a golden cross in the bearish area and then entered the neutral area. Short - term charts suggest that the market was exhausted at current level. If the open interest decreases massively, it might trigger a rebound as earlier - entered buyers take profits.

First support 743.0, First resistance 779.0.



(Hourly Candles Chart from 13/12/2024 to 20/3/2025) ←

- Closing: 762.0←

- Hourly Slow Stochastic KD: 27←

- Hourly MACD: Narrowed in bearish area←

- Aggregate Open Interest: 964,000 lots (+7,000)←

- Aggregate Trading Volume decrease←

S1: 743.0←

S2: 700.0←

R1: 779.0←

R2: 796.0←

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at <u>freightinvestorservices.com</u>