

26/03/2025

**Verdict- Neutral.**

DCE iron ore futures fluctuated during the intraday session and closed with higher closing. On the hourly time frame, the MACD indicator is narrowing in the bullish-biased area. The CCI indicator on the hourly time frame is approaching the bullish-biased area. In the short term, if it can break through the resistance zone of 784.5 - 785.5, it is likely to resume the upward rebound trend. Otherwise, the iron ore price will continue to maintain its oscillatory pattern.

**First support 774.5, First resistance 785.5.**



(Hourly Candles Chart from 17/12/2024 to 26/3/2025)↵

- Closing: 780.0↵
- Hourly Slow Stochastic KD: 63↵
- Hourly MACD: Narrowed in Bullish Area↵
- Aggregate Open Interest: 949,000 lots (+9,000)↵
- Aggregate Trading Volume decrease↵

<b>S1: 774.5</b> ↵
<b>S2: 753.5</b> ↵
<b>R1: 785.5</b> ↵
<b>R2: 796.0</b> ↵

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