

28/03/2025

Verdict- Neutral to Bullish.

DCE iron ore May25 once again attempted to break through last high point but failed, and then turned downward. Overall, the intraday decline was not significant, and the volatility was relatively small. The MACD indicator in the hourly cycle has narrowed within the bearish-biased area. The slow stochastic KD indicator in the hourly cycle has retracted after forming a dead cross in the bullish-biased area. Overall, the trend of the rebound has not been disrupted. If iron ore breaks through the two-day high of 792.0, the rebound should be resilient.

First support 772.0, First resistance 796.0.



(Hourly Candles Chart from 23/12/2024 to 28/3/2025)←

- Closing: 785.5←
- Hourly Slow Stochastic KD: 47←
- Hourly MACD: Narrowed in Bearish Area←
- Aggregate Open Interest: 951,000 lots (-6,000)←
- Aggregate Trading Volume decrease←

S1: 772.0 ←
S2: 753.5 ←
R1: 796.0 ←
R2: 824.0 ←

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