

FIS Pulp Paper Futures Weekly Report

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Market News

China:

NBSK import prices in China remained unsettled as of March 20 amid Shanghai Pulp Week negotiations. Canadian and Nordic suppliers pushed for a \$10 per tonne increase, facing resistance from traders but some support from major buyers. Resale NBSK prices dropped to 6,533 yuan per tonne (\$799), while May BSK futures fell to 5,832 yuan per tonne (\$697). Concerns over potential U.S. tariffs on Canadian pulp imports kept buyers cautious. Prices stayed flat at \$800-810 per tonne for Canadian and \$790-800 for Nordic shipments. Meanwhile, Brazilian suppliers pushed a \$20 per tonne BHK hike, with negotiations ongoing.

North America:

Domestic demand for OCC remained stable in March, while mixed paper prices rose due to increased demand from Pratt Industries after a fire at its Louisiana mill. Export demand stayed steady as buyers tried to get ahead of potential U.S. tariffs on Canadian and Mexican imports, set to take effect April 2. Uncertainty over tariffs left sellers cautious, with some continuing business as usual. Pratt's Shreveport mill fire on March 15 destroyed raw material bales, driving up mixed paper prices by \$5 per ton to \$55-60. The mill briefly shut down but reopened under fire department supervision.

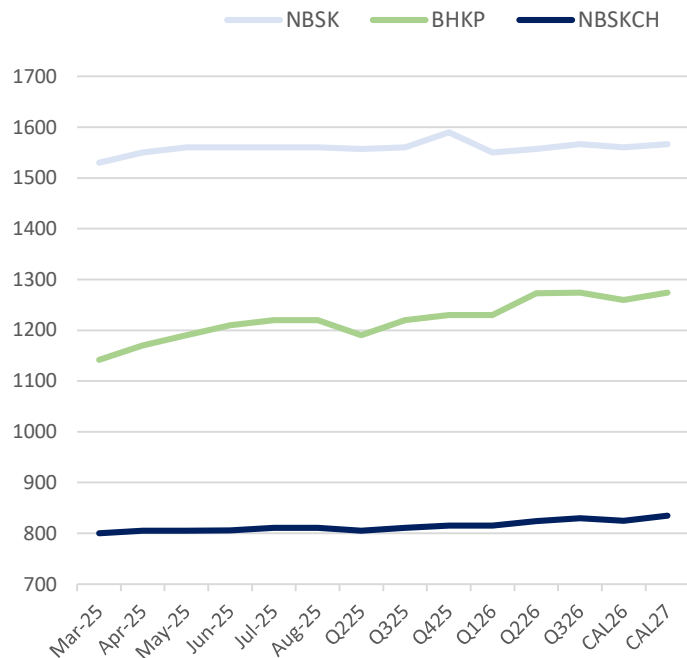
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	Softwood		Hardwood	Paper
NOREXECO:	NBSK	NBSKCH	BHKP	Recycled
Mar-25	1530	800	1142	110
Apr-25	1550	805	1170	113
May-25	1560	805	1190	117
Jun-25	1560	806	1210	119
Jul-25	1560	811	1220	121
Aug-25	1560	811	1220	124
Q225	1557	805	1190	116
Q325	1560	811	1220	123
Q425	1590	815	1230	125
Q126	1550	815	1230	127
Q226	1557	824	1273	128
Q326	1567	830	1274	129
CAL26	1560	825	1260	128
CAL27	1567	835	1274	129

Source: NOREXECO

NOREXECO Pulp and Paper Futures



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